

Advance CTE/Center to Advance CTE Board Meeting Agenda
[Via Zoom](#)
February 2, 2021
3- 4 p.m. EDT

3 – 3:03 p.m.	Welcome	Sarah Heath <i>Pages 1-4</i>
3:03 – 3:04 p.m.	Review and Approval of January 12, 2021 Minutes	Laura Scheibe <i>Pages 5-9</i>
3:04 – 3:08 p.m.	Review and Approval of FY22 State Dues	Katie Fitzgerald <i>Pages 10-12</i>
3:08 – 3:30 p.m.	Review, Discussion and Approval of Proposed WIOA Recommendations	Meredith Hills <i>Pages 13-17</i>
3:30 – 3:40 p.m.	Review and Approval of Audit	Alison Albrecht, GRF CPAs & Advisors Jennifer McCahill, GRF CPAs & Advisors Trevor Williams, GRF CPAs & Advisors <i>Pages 18-44</i>
3:40 – 3:50 p.m.	Review and Approval of 990s	Carolyn Skinner, Dembo Jones <i>Pages 45-123</i>
3:50 – 3:57 p.m.	Review and Approval of (Advance CTE and Center to Advance CTE Financials	Krissy Haynes <i>Pages 124-142</i>
3:57 – 4 p.m.	Wrap up <u>Next Meeting:</u> March 10, 2021 Advance CTE: 2 – 4 p.m. ET Center to Advance CTE: 3 – 5 p.m. ET	Sarah Heath

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FY 21**

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Term: July 1, 2020 – June 30, 2023

Joint Advance CTE/The Center to Advance CTE Board of Directors' Meeting
MINUTES
October 21, 2020
Zoom call

ATTENDEES: Sarah Heath, Marcie Mack, Bernadette Howard, Laura Scheibe, Victoria Crownover, Katie Graham, Jeralyn Jargo, Donna Lewelling, Thalea Longhurst, Angel Malone, Steve Playl, Cathie Raymond, Luke Rhine, Alex Harris, Wendi Safstrom, Nicole Smith

STAFF: Kimberly Green, Kate Kreamer, Austin Estes, Krissy Haynes, Meghan Wills, Jeran Culina, Meredith Hills

Welcome: Heath called the meeting to order at 3:03 PM, welcoming everyone to the Joint Advance CTE/The Center to Advance CTE Board Meeting. Heath introduced new Advance CTE staff member Jeran Culina, who is the first fully remote employee and is working out of Michigan. Culina shared her employment history with the Board. Culina is a Senior Policy Associate and will be supporting state policy and providing technical assistance.

Heath asked for approval of minutes from November 17, 2020.

MOTION: To approve the November 17, 2020 Advance CTE and The Center to Advance CTE minutes as presented.
Raymond; Jargo.
MOTION APPROVED.

Proposed New Vision: Kreamer presented the proposed new vision, which is currently titled CTE Without Limitations. The communications firm recommended dropping CTE from the title and calling it “Without Limits: A Shared Vision for the Future of Career Technical Education.” The new vision ensures each learner has access to and the means to be successful in any high-quality CTE program or experience that leads to success in their career of choice – regardless of where they live, their race or ethnicity, what education path they have taken so far, their circumstances or how they self-identify. In order to accomplish this, we need a coordinated set of federal, state, and local systems, structures, policies and practices working in concert. We also need intentional removal of systemic barriers and for CTE to be fully valued as the critical and essential catalyst.

For the first time, the vision identifies foundational cross-cutting commitments. The commitments include: Committed to equity, quality, public-private partnerships, data and leadership. These themes have been called out to emphasize that without these commitments the vision could not be successful.

There are five principals with the vision, which include a cohesive, flexible, responsive career preparation ecosystem; navigation supports for each learner, an equity lens; a focus on skills; and cross-state collaboration to remove barriers. The five principles are outlined below.

Principal 1: Each learner engages in a cohesive, flexible and responsive career preparation ecosystem. This principal recognizes that learners are not taking linear paths and is designed to allow all learners, not just those who opt into CTE programs, to get the skills they need, when they need them, without redundancy or limitations. The following requirements need to be met to accomplish this principal: shared statewide goals for a cohesive career preparation ecosystem to align data, metrics, priorities and strategies, CTE programs of study are flexible and responsive, expanded data and accountability models that value collaboration, equity and innovation, and designing and implementing more equitable funding models that direct funding to the learners, communities and programs that need it the most.

Principal 2: Each learner is a skilled navigator on their own career journey. The purpose of this principal to ensure that all learners have access to the information and supports they need at every stage of their careers. To accomplish this goal, we have to offer integrated PreK-20W advisement systems, provide transparent, accessible and consumer-driven cross-state data and information on CTE options and outcomes, and invest the necessary resources to support integrated advisement systems.

Principal 3: Each learner feels welcome in, supported by and has the means to be successful in the career preparation ecosystem. Everything has to be designed with an equity lens to ensure it is fully flexible and responsive to the diverse needs of each learner throughout the CTE continuum. To accomplish this, we must fully diagnose and understand the scope of the institutional barriers and systemic racism, recruit, retain and support a diverse and culturally competent workforce, design CTE programs and interventions on the margin while maintaining a commitment to quality, and provide meaningful and ongoing mechanisms for elevating the learner voice.

Principal 4: Each learner's skills are counted, valued and portable. Our career preparation ecosystem must support more adaptable and flexible learning opportunities that enable and value upskilling, reskilling and lifelong learning by recognizing and counting the skills and competencies learners gain throughout their lifetimes. To accomplish this, we must capture and value all learning that occurs, build and leverage trusted systems to translate skills, competencies and credentials into portable credit, and expand skills-based hiring practices that value competencies.

Principal 5: Each learner can access CTE without borders. States must work together to develop and expand new models of collaboration, invest in cross-state, open access systems and agree to common framework for defining and delivering CTE. To accomplish this, we must leverage a national framework for connecting education and the workforce, develop interstate compacts that support collaboration and remove barriers, and invest in research and development to ensure virtual opportunities are quality, equitable and meaningful.

Kreamer asked for feedback from the Board. Heath mentioned that her Summit breakouts discussed how postsecondary accreditation tends to stomp on innovation. She did not see anything about this concept addressed in the five principals. In her state when they try to lean in and be more innovative, they hear from the Higher Learning Commission that they can't

implement the changes they want. She would like to see this concept in the action items for the vision.

Kreamer stated that while it didn't rise to the action level of the vision, accreditation is mentioned in principles 4 and 5 as something that needs to be attended to. She added that there will be many supplemental resources that could contain more on this topic. Raymond added that she appreciated Heath raising this issue. Howard requested that accreditation be included in our recommendations for Workforce Innovation and Opportunity Act and/or the Higher Education Act.

Rhine suggested the expansion of the recommendations to include private trade schools and business too. Howard said that the vision is well done and adequately attends to equity and quality throughout and appreciates the emphasis on adult learners. Rhine suggested that Advance CTE share examples of where these spaces may already exist to help bring these ideas to life. Kreamer shared that Advance CTE will be developing a repository of national and state initiatives and programs mapped to the principles and actions this spring to attend to this very request.

Smith said that it is well written and comprehensive. She raised that the vision does not really attend to what happens after learner gets the job, in terms of wages and earnings. She also questioned how we ensure that the opportunities across the board are equitable. Kreamer said that this relates to Principal 2 and 3 but offered to look at how we can be more explicit regarding what outcomes would look like so that learners have the information they need to make the more informed choices.

Kreamer proposed switching the order of principles 2 and 3. Raymond and Heath said that the switch makes sense.

Heath asked for any last comments. Graham said that she likes that the vision is clear and bold and appreciates the connection to workforce. She also likes that progress not perfection comes across within the vision. Malone echoed her remarks.

Heath asked for approval of the new vision.

**MOTION: To approve the new vision, as presented.
Jargo; Howard.
MOTION APPROVED.**

Next, Kreamer walked through the planned resources for the new vision. On March 9, there will be a virtual release and the planned resources include a promotional toolkit, a section on the careertech.org website, PowerPoints, one pagers, talking points and more.

In the Spring, there will be sessions at the spring meeting, a lunch & learn series, a member kitchen cabinet, a session "in a box", a vision roadmap, and a repository of policies and national/state programs aligned with vision and principles.

Starting in the summer and beyond, an ambassador program will be launched to allow Advance CTE members to help communicate the vision and its importance in their states and communities. Also, there will be a blog series on leading state and national efforts, a video series, fall meeting sessions, and a competitive technical assistance opportunity for cross-sector state teams.

Updates and Insights into New Administration and Congress: Hills provided updates on the new Administration and Congress. She informed the Boards that the transition priorities have been shared with those on the Biden-Harris transition team. While Biden's platform contained some CTE-specific language, we are not seeing any CTE-specific language in his new Administration priorities. Miguel Cardona was nominated for U.S. Secretary of Education. He has an extensive background in education and graduated from a technical high school. Amid COVID-19, he has been a big advocate for states re-opening schools and continuing assessments. He is not a controversial nominee so we expect him to be confirmed.

Representative Rosa DeLauro (D-CT) was voted to be the new House Appropriations Committee Chair. She is a CTE advocate, so we are pleased to see her in this new position.

Coming up next for Congress, there will be Cabinet hearings and confirmations, congressional committee appointments, a new COVID-19 relief bill and Fiscal Year 2022 appropriations.

Hills opened the floor to discussion. Rhine stated that in his role he cannot lobby, but there is a direct line of sight to his representatives so that he can engage in other ways to advocate for CTE. He suggested having coordination and to build a consensus around the collective federal representation of those on the call. Heath stated that on the Region D calls that there was a lot of conversation around the importance of state flexibility and asked that we communicate to the new administration maintaining flexibility given the nuances across all states and localities. Howard agreed with Heath's remarks.

WIOA Recommendations: Hills walked through the process that led to the Workforce Innovation and Opportunity Act (WIOA) recommendations and stated that the recommendations are a member-driven effort, reflective of Board and WIOA kitchen cabinet input. The purpose of the recommendations is to serve as Advance CTE's member-informed focal point of advocacy for WIOA reauthorization in Congress.

Hills opened the floor to discussion. Howard stated that she was impressed by the recommendations. Malone agreed that they were well done. She said that they started this work with their workforce partners and it was nice to see the recommendations. They adopted the same vision, but they are trying to get the rest of the practices in place. She said that having additional alignment with their goals would be seriously helpful and is thankful for the recommendations as it gives them a guidepost to move.

Due to the time, Heath asked for approval from Board to move the approval of the WIOA recommendations to the next Board Meeting. The Board agreed. Heath asked for the Board to review the WIOA recommendations prior to the next Board Meeting.

Other Items/Next Steps: Next Advance CTE/Center to Advance CTE Board of Directors Meeting is February 2, 2021 via Zoom. The Advance CTE Board will meet from 3-4 p.m. ET, the Joint Board will meet from 3:30-4 p.m. ET, and The Center to Advance CTE Board will meet from 4-4:40 p.m. ET.

Heath adjourned the meeting at 4 p.m. ET.

Proposed FY22 Advance CTE State Dues

Submitted by Katie Fitzgerald, Director of Communications and Membership

In 1994, the Board and membership approved a policy to annually increase the state dues by the consumer price index (CPI). Since 1994, the staff has analyzed the annual percentage gain of the CPI from December to December. This percentage gain is the amount that is brought to the Board for confirmation as the percentage the dues should increase the following fiscal year.

According to the Bureau of Labor Statistics, the CPI increased 1.4% over the twelve month period. However, despite the \$52.25 million increase to Perkins V, we know that many states and territories are experiencing budget cuts due to the COVID-19 and resulting economic downturn. Due to the current strength of the organization's finances and in recognition of the challenges that continue to face states, staff recommends holding dues at the FY21 levels.

Action: Vote to approve the FY22 state dues.

State Name	FY21 Dues	CPI Increase: 1.4%	FY22 Dues Following Board Policy	FY22 Proposed Dues: No increase from FY21 dues
Alabama	\$13,438	\$188.00	\$13,626	\$13,438
Alaska	\$5,193	\$73.00	\$5,266	\$5,193
Arizona	\$11,288	\$158.00	\$11,446	\$11,288
Arkansas	\$10,441	\$146.00	\$10,587	\$10,441
California	\$17,924	\$251.00	\$18,175	\$17,924
Colorado	\$10,688	\$150.00	\$10,838	\$10,688
Connecticut	\$9,950	\$139.00	\$10,089	\$9,950
Delaware	\$5,654	\$79.00	\$5,733	\$5,654
District of Columbia	\$5,654	\$79.00	\$5,733	\$5,654
Florida	\$16,430	\$230.00	\$16,660	\$16,430
Georgia	\$15,690	\$220.00	\$15,910	\$15,690
Hawaii	\$5,654	\$79.00	\$5,733	\$5,654
Idaho	\$5,654	\$79.00	\$5,733	\$5,654
Illinois	\$16,696	\$234.00	\$16,930	\$16,696
Indiana	\$15,445	\$216.00	\$15,661	\$15,445
Iowa	\$10,935	\$153.00	\$11,088	\$10,935
Kansas	\$9,684	\$136.00	\$9,820	\$9,684
Kentucky	\$13,314	\$186.00	\$13,500	\$13,314
Louisiana	\$14,441	\$202.00	\$14,643	\$14,441
Maine	\$8,433	\$118.00	\$8,551	\$8,433
Maryland	\$11,936	\$167.00	\$12,103	\$11,936
Massachusetts	\$14,194	\$199.00	\$14,393	\$14,194
Michigan	\$16,187	\$227.00	\$16,414	\$16,187
Minnesota	\$12,693	\$178.00	\$12,871	\$12,693
Mississippi	\$11,179	\$157.00	\$11,336	\$11,179
Missouri	\$13,930	\$195.00	\$14,125	\$13,930
Montana	\$5,657	\$79.00	\$5,736	\$5,657
Nebraska	\$8,699	\$122.00	\$8,821	\$8,699
Nevada	\$5,654	\$79.00	\$5,733	\$5,654
New Hampshire	\$5,654	\$79.00	\$5,733	\$5,654
New Jersey	\$15,325	\$215.00	\$15,540	\$15,325
New Mexico	\$8,945	\$125.00	\$9,070	\$8,945
New York	\$17,433	\$244.00	\$17,677	\$17,433
North Carolina	\$15,938	\$223.00	\$16,161	\$15,938
North Dakota	\$5,654	\$79.00	\$5,733	\$5,654
Ohio	\$16,941	\$237.00	\$17,178	\$16,941
Oklahoma	\$11,288	\$158.00	\$11,446	\$11,288
Oregon	\$10,198	\$143.00	\$10,341	\$10,198
Pennsylvania	\$17,189	\$241.00	\$17,430	\$17,189
Rhode Island	\$5,654	\$79.00	\$5,733	\$5,654
South Carolina	\$12,434	\$174.00	\$12,608	\$12,434
South Dakota	\$5,654	\$79.00	\$5,733	\$5,654

Tennessee	\$14,688	\$206.00	\$14,894	\$14,688
Texas	\$17,681	\$248.00	\$17,929	\$17,681
Utah	\$9,192	\$129.00	\$9,321	\$9,192
Vermont	\$5,657	\$79.00	\$5,736	\$5,657
Virginia	\$14,934	\$209.00	\$15,143	\$14,934
Washington	\$12,185	\$171.00	\$12,356	\$12,185
West Virginia	\$9,440	\$132.00	\$9,572	\$9,440
Wisconsin	\$13,681	\$192.00	\$13,873	\$13,681
Wyoming	\$5,654	\$79.00	\$5,733	\$5,654
Guam	\$760	\$11.00	\$771	\$760
Palau	\$760	\$11.00	\$771	\$760
Puerto Rico	\$12,947	\$181.00	\$13,128	\$12,947
Virgin Islands	\$760	\$11.00	\$771	\$760
American Samoa	\$760	\$11.00	\$771	\$760
TOTAL:	\$590,142	\$8,262.00	\$598,404	\$590,142

Reference for CPI Rate: http://data.bls.gov/timeseries/CUUR0000SA0?output_view=pct_12mths

Workforce Innovation and Opportunity Act (WIOA): Reauthorization Recommendations

As of 2020 the Workforce Innovation and Opportunity Act (WIOA) is up for reauthorization. WIOA was last signed into law in 2014 to support workforce development activities and fund job training programs for displaced adult workers and youth. Reauthorization will be informed by the current realities facing our nation's workforce and the urgent need to attend to equity, specifically racial equity, as we upskill and reskill millions of Americans in the post-COVID-19 economy. To attend to these priorities, reauthorization must focus on modernizing the country's workforce development system so that it equitably meets the needs of every worker; seamlessly connects to the education system, including Career Technical Education (CTE); proactively responds to the needs of the economy and leverages and aligns with other federal programs such as the Strengthening Career and Technical Education for the 21st Century Act (Perkins V).

Advance CTE, representing the state leadership for secondary, postsecondary and adult CTE in all 50 states, the District of Columbia and the U.S. territories, offers the following recommendations for the reauthorization of WIOA:

Connect Education and the Workforce

Align WIOA with Perkins V: Perkins V has many ties to WIOA, including: a requirement that CTE programs are responsive to the local, regional or state labor market; inclusion of an aligned vision in both state plans; workforce partners as required stakeholders and common performance indicators. In order to further strengthen the relationship between the two laws and thus the services offered to participants, Advance CTE recommends that WIOA reciprocates by more intentionally connecting to and aligning with Perkins V and CTE. Specifically, the WIOA state plans should be constructed in a manner that is parallel to the state Perkins V plan- even if the state does not submit a combined plan. This means requiring:

- a shared vision for preparing an education and skilled workforce that ensures coherence in order to achieve improved and equitable learner supports and outcomes;
- a shared commitment to transparency and efficiency;
- a prioritization of funding to be dedicated to underserved communities and populations;
- robust stakeholder engagement; and
- the use of participant, program and labor market information to guide state and local decisions.

Further, to accomplish systems alignment, CTE should be better integrated into the governance of WIOA, with State CTE Directors as a required partner on state workforce boards and local CTE leaders being a required partner on local workforce boards.

Build cross-system collaboration throughout WIOA: To maximize the programs in states that are supported by education and workforce legislation, each title of WIOA must act as the agent for coordination across systems. For example, Title IV of WIOA amends the Rehabilitation Act of 1973 and authorizes funding to be used for employment-related vocational rehabilitation services for those with disabilities, as well as includes these programs in the one-stop systems

described above. The nature of Title IV makes it challenging to coordinate with other similar programs that are overseen by the U.S. Department of Education. In particular, there is often overlap with CTE and career readiness programs offered in the state. However, State CTE Directors are not often brought to this table.

Some states have already found success in coordinating WIOA Title II (Adult Education and Literacy) with CTE and adult education through the Integrated Basic and Skills Training (I-BEST) model. I-BEST delivers a combination of technical, academic and workplace skills typically through a statewide partnership led by a state's community and technical college system. The success of I-BEST can be used as an example for how to collaborate across systems.

Advance CTE recommends that WIOA require cross-system alignment for the federal laws implicated throughout all of WIOA and the related state programs. This should include, but is not limited to, common data collection and reporting, cross-system planning and regular consultation.

Align Federal Policy to the 21st Century Workforce

Coordinate federal funding for programs and worker supports: WIOA funding must be coordinated with the other federal funding streams that have aligned or parallel purposes in order to best serve workers, especially those most vulnerable, through cohesive worker supports and programs. State CTE leaders shared that an inability to coordinate or braid funding sources can lead to challenges in most effectively using WIOA money. Advance CTE recommends a requirement in the state plan for how WIOA programs will be aligned with, and not duplicative of, related programs funded by other federal laws. Further, subsequent reporting should require ongoing updates of programmatic alignment to ensure efficacy of implementation.

Update the infrastructure requirements: WIOA supports a one-stop system of workforce development services. 12 federal programs, including postsecondary CTE programs supported by Perkins V, are required to be partners of this one-stop system. As the legislation currently stands, the implication of this required partnership is for each of the 12 partner programs to contribute to infrastructure costs of the one-stops. WIOA statute dictates that these partnerships must exist, and the parameters are outlined in guidance from the U.S. Department of Labor. State CTE leaders have consistently reported that the current structure does not actually support collaboration, and in fact often results in the bare minimum of just sharing of funding, not the aspired systems alignment.

Advance CTE recommends a complete revision of the infrastructure language and related guidance, instead recommending a set-aside funding stream for infrastructure costs. This allows partners to focus efforts on aligning programs and services rather than negotiating cost sharing agreements. Additionally, the statute should more directly invest in and acknowledge the digital infrastructure – virtualization of one-stop services, online program delivery, etc. – that has grown

due to natural technologic progression and the investments made to continue to deliver services during the pandemic.

Align basic skills with current workplace needs: The definition of basic skills deficient in current legislation is limited to English reading, writing and computing skills. Advance CTE recommends that this definition be expanded to reflect the skills that are necessary to be successful in the 21st century workforce, including but not limited to: digital literacy; interpersonal communication; time management; critical thinking; career navigation; cultural competency and financial literacy.

Support Successful Outcomes for In-and Out- of School Youth

States determine the split of funds for in school youth and out of school youth: Currently, WIOA requires that 25% of funds are allocated for in school youth and 75% for out of school youth. This sometimes has the unintended consequence of incentivizing dropping out, since at times only out-of-school youth qualify for a particular program. Rather than this split being dictated at the federal level, Advance CTE believes states are best positioned to determine what is the right allocation between in-school and out-of-school. States have other assets and resources that they bring to the table to support these populations and those assets and resources vary significantly from state to state. In order to ensure that states are adequately addressing both in and out of school youth, Advance CTE recommends that this formula should be determined by each state, with the ability to be re-examined on an annual basis.

Improve Data and Accountability

Expand data system capacity, transparency and utilization: The state data infrastructure for predicting the labor market needs to be expanded so that state and local workforce systems can proactively pivot in response to rapidly changing conditions. This is also essential so that workers can have access to better and more transparent, and real-time, information on career opportunities, earnings, and how decisions will interact with access to support services (e.g., Temporary Assistance for Needy Families, Supplemental Nutrition Assistance Program, Child Care Development Fund Subsidies, etc.). Advance CTE recommends an investment to modernize the publicly funded labor market information services and offices. In order for the education and workforce systems to be responsive to state, regional and local labor market demand, there must be an investment in real-time labor market information systems, that aggregate, collaborate with and integrate information and data from other federal agencies such as the U.S. Department of Education and agencies that provide benefits such as the U.S. Department of Health and Human Services into a transparent, accessible and forward looking talent and labor market information system. These efforts will enable our systems to better support individuals wherever they are in their career journey, and paint a more comprehensive picture for policymakers, practitioners and workers.

Expand the scope of data collection: Data collection and reporting is pivotal to identifying inequities in access, delivery and implementation of WIOA programs- and must focus on equitable outcomes. To that end, Advance CTE recommends that a model similar to the Perkins

V comprehensive local needs assessment (CLNA) be included in WIOA. Requiring data-driven decision making that labor market demand, participant demographics and outcomes and program outcomes will hold programs accountable to close opportunity gaps and ensure continuous improvement. Further, data should be made transparent and easily accessible in order for learners and workers to understand the value and outcomes of specific career pathways, including how pathway outcomes might differ based on a learner's race or ethnicity, gender, educational background or other demographics. All collected data should be disaggregated to, at a minimum, reflect gender, race, ethnicity, special population status and age. And any reporting of gender data should offer, at minimum, a "prefer not to disclose" option so that learners who identify outside of the exclusively male and female categories can be represented. Disaggregated short- and long-term program-level outcomes data for learners is critical to continuous improvement.

Adopt common performance metrics and terminology: There are often shared goals between programs that are supported by federal legislation. In these cases, such programs should be coordinated to efficiently use resources, reduce duplication and better serve those utilizing these programs. Advance CTE recommends using common performance metrics and definitions across these federal programs that have a shared or common purpose, at a minimum aligning with the Strengthening Career and Technical Education for the 21st Century Act (Perkins V) and the Higher Education Act (HEA), as well as the adoption of related common terminology and measurement methods. This includes but is not limited to credential attainment, postsecondary attainment and employment status.

Elevate Career Pathways

Reimagine career pathways: Well-designed high-quality career pathways help learners and workers navigate both their interests, talents and work experiences, as well as their acquisition of skills, competencies and credentials of value. Most career pathways have been constructed linearly, designed to be vertically "stackable." This presumes talent pipelines and transference of skills within an industry sector. The economy our country is facing and the future of work require reconsideration of entire industry sectors and the reimagination of how states and regions work to mitigate redundancies and maximize capacity to more efficiently and effectively support the needs of employers and workers alike. Of note, area technical centers are often left out of workforce training and while some states include them as an eligible training provider, many do not. With nearly 1,400 of them, area technical centers are a vital component of the delivery of skilled training and must be a recognized component of the WIOA delivery system.

Advance CTE recommends that WIOA supports innovation in the design and delivery of flexible and responsive career pathways – that value learning wherever and whenever it occurs - to help workers upskill, reskill or transfer and enhance skills in existing or new industries that offer opportunities and pathways to self-sufficiency. One strategy to accomplish this is by intentionally weaving social services supports with education and workforce development training, including adult basic education, and more systemically recognize learning and competency that is earned through various educational and workplace settings. Better connecting credit for prior learning practices, statewide articulation efforts, and postsecondary transfer policies with workforce

development policy is necessary to break down the arcane silo that often exists between traditional postsecondary education and workforce development.

Prioritize high-wage, high-skill or in-demand occupations based on real-time labor market data: Any workforce or education program should prepare participants for a job that is part of a career pathway and offers self-sufficiency. In order to achieve this, WIOA must be responsive to high-wage, high-skill or in-demand occupations- determined and updated in real-time according to state, regional and local labor market information. Therefore, Advance CTE recommends that all WIOA funded programs be organized into and delivered through career pathways, leading to a career in in-demand fields and ensure workers achieve self-sufficiency.

COMBINED FINANCIAL STATEMENTS

**NATIONAL ASSOCIATION OF STATE DIRECTORS
OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE**

**FOR THE YEARS ENDED
JUNE 30, 2020 AND 2019**

NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
National Association of State Directors of Career Technical
Education Consortium, Inc. and Affiliate
Silver Spring, Maryland

We have audited the accompanying combined financial statements of the National Association of State Directors of Career Technical Education Consortium, Inc. and Affiliate (the Organizations), which comprise the combined statements of financial position as of June 30, 2020 and 2019, and the related combined statements of activities and changes in net assets, functional expenses and cash flows for the years then ended, and the related notes to the combined financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these combined financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of combined financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these combined financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the combined financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the combined financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the combined financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the combined financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the combined financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the combined financial statements referred to above present fairly, in all material respects, the combined financial position of the Organizations as of June 30, 2020 and 2019, and the combined changes in their net assets and their combined cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the combined financial statements as a whole. The supplementary information on pages 20 - 21 is presented for purposes of additional analysis and is not a required part of the combined financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the combined financial statements. The information has been subjected to the auditing procedures applied in the audit of the combined financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statements or to the combined financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statements as a whole.

**NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE**

**COMBINED STATEMENTS OF FINANCIAL POSITION
AS OF JUNE 30, 2020 AND 2019**

ASSETS		
	2020	2019
CURRENT ASSETS		
Cash and cash equivalents	\$ 2,901,993	\$ 1,985,067
Accounts receivable	16,986	65,058
Prepaid expenses	50,240	14,728
Total current assets	2,969,219	2,064,853
INVESTMENTS	5,085,724	3,836,012
PROPERTY AND EQUIPMENT, NET	23,841	29,542
OTHER ASSETS		
Deposits	9,000	9,000
TOTAL ASSETS	\$ 8,087,784	\$ 5,939,407
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 51,401	\$ 80,321
Accrued payroll	122,526	88,662
Deferred revenue	248,498	196,238
Total current liabilities	422,425	365,221
LONG-TERM LIABILITIES		
Deferred rent abatement	163,885	159,984
Total liabilities	586,310	525,205
NET ASSETS		
Without donor restrictions	4,908,763	4,474,169
With donor restrictions	2,592,711	940,033
Total net assets	7,501,474	5,414,202
TOTAL LIABILITIES AND NET ASSETS	\$ 8,087,784	\$ 5,939,407

**NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE**

**COMBINED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2020 AND 2019**

	<u>2020</u>		
	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
SUPPORT AND REVENUES			
Grants and contracts	\$ 688,037	\$ 2,832,880	\$ 3,520,917
Membership dues	647,546	-	647,546
Conferences	36,270	-	36,270
Investment loss, net of fees	(51,811)	-	(51,811)
Miscellaneous income	8,056	-	8,056
Net assets released from restrictions	<u>1,180,202</u>	<u>(1,180,202)</u>	<u>-</u>
Total support and revenues	<u>2,508,300</u>	<u>1,652,678</u>	<u>4,160,978</u>
EXPENSES			
Program Services:			
Conferences	22,148	-	22,148
Government Relations	145,639	-	145,639
Building Visibility for CTE	39,914	-	39,914
Grants and Contracts	<u>1,476,939</u>	<u>-</u>	<u>1,476,939</u>
Total program services	<u>1,684,640</u>	<u>-</u>	<u>1,684,640</u>
Supporting Services:			
Management and General	187,828	-	187,828
Member Services	183,674	-	183,674
Development	<u>17,564</u>	<u>-</u>	<u>17,564</u>
Total supporting services	<u>389,066</u>	<u>-</u>	<u>389,066</u>
Total expenses	<u>2,073,706</u>	<u>-</u>	<u>2,073,706</u>
Changes in net assets	434,594	1,652,678	2,087,272
Net assets at beginning of year, as restated	<u>4,474,169</u>	<u>940,033</u>	<u>5,414,202</u>
NET ASSETS AT END OF YEAR	<u>\$ 4,908,763</u>	<u>\$ 2,592,711</u>	<u>\$ 7,501,474</u>

NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATECOMBINED STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEARS ENDED JUNE 30, 2020 AND 2019

	2019		
	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUES			
Grants and contracts	\$ 958,501	\$ 1,353,047	\$ 2,311,548
Membership dues	645,223	-	645,223
Conferences	478,075	-	478,075
Investment income, net of fees	261,806	-	261,806
Miscellaneous income	6,004	-	6,004
Net assets released from restrictions	<u>765,008</u>	<u>(765,008)</u>	<u>-</u>
Total support and revenues	<u>3,114,617</u>	<u>588,039</u>	<u>3,702,656</u>
EXPENSES			
Program Services:			
Conferences	390,446	-	390,446
Government Relations	156,887	-	156,887
Building Visibility for CTE	63,587	-	63,587
Grants and Contracts	<u>1,339,132</u>	<u>-</u>	<u>1,339,132</u>
Total program services	<u>1,950,052</u>	<u>-</u>	<u>1,950,052</u>
Supporting Services:			
Management and General	162,914	-	162,914
Member Services	212,832	-	212,832
Development	<u>14,745</u>	<u>-</u>	<u>14,745</u>
Total supporting services	<u>390,491</u>	<u>-</u>	<u>390,491</u>
Total expenses	<u>2,340,543</u>	<u>-</u>	<u>2,340,543</u>
Changes in net assets	774,074	588,039	1,362,113
Net assets at beginning of year	<u>3,700,095</u>	<u>351,994</u>	<u>4,052,089</u>
NET ASSETS AT END OF YEAR, AS RESTATED	<u>\$ 4,474,169</u>	<u>\$ 940,033</u>	<u>\$ 5,414,202</u>

**NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE**

**COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2020**

	Program Services				Supporting Services				Total Expenses	
	Conferences	Government Relations	Building Visibility for CTE	Grants and Contracts	Total Program Services	Management and General	Member Services	Development		Total Supporting Services
Salaries and benefits	\$ 6,253	\$ 120,336	\$ 26,203	\$ 777,746	\$ 930,538	\$ 114,582	\$ 119,077	\$ 12,987	\$ 246,646	\$ 1,177,184
Professional fees	13,255	-	-	376,865	390,120	36,770	30,276	2,750	69,796	459,916
Travel, meetings and meals	-	779	2,188	165,918	168,885	11,988	235	768	12,991	181,876
Rent	1,036	19,401	3,721	102,652	126,810	4,899	19,195	1,059	25,153	151,963
Equipment and supplies	142	4,089	21	21,283	25,535	2,481	3,804	-	6,285	31,820
Telephone	-	569	7,611	7,113	15,293	4,102	6,318	-	10,420	25,713
Printing and postage	-	465	168	20,935	21,568	200	274	-	474	22,042
Insurance	-	-	-	1,057	1,057	3,168	1,268	-	4,436	5,493
Depreciation	-	-	-	-	-	9,300	-	-	9,300	9,300
Miscellaneous	1,462	-	2	3,370	4,834	338	3,227	-	3,565	8,399
TOTAL	\$ 22,148	\$ 145,639	\$ 39,914	\$ 1,476,939	\$ 1,684,640	\$ 187,828	\$ 183,674	\$ 17,564	\$ 389,066	\$ 2,073,706

See accompanying notes to combined financial statements.

**NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE**

**COMBINED STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2019**

	Program Services				Supporting Services				Total Expenses	
	Conferences	Government Relations	Building Visibility for CTE	Grants and Contracts	Total Program Services	Management and General	Member Services	Development		Total Supporting Services
Salaries and benefits	\$ 133,049	\$ 117,892	\$ 27,975	\$ 556,300	\$ 835,216	\$ 72,793	\$ 145,115	\$ 9,839	\$ 227,747	\$ 1,062,963
Professional fees	16,340	7,056	12,150	466,919	502,465	55,151	27,738	2,750	85,639	588,104
Travel, meetings and meals	197,861	2,005	9,001	169,839	378,706	3,225	4,802	111	8,138	386,844
Rent	21,632	18,300	3,851	76,975	120,758	8,556	22,755	1,433	32,744	153,502
Equipment and supplies	9,948	8,156	7,558	19,475	45,137	9,565	2,854	-	12,419	57,556
Telephone	43	649	2,360	7,064	10,116	111	3,889	10	4,010	14,126
Printing and postage	5,875	2,095	309	39,990	48,269	848	1,536	602	2,986	51,255
Insurance	-	-	-	1,107	1,107	3,196	1,318	-	4,514	5,621
Depreciation	869	734	51	49	1,703	4,467	914	-	5,381	7,084
Miscellaneous	4,829	-	332	1,414	6,575	5,002	1,911	-	6,913	13,488
TOTAL	\$ 390,446	\$ 156,887	\$ 63,587	\$ 1,339,132	\$ 1,950,052	\$ 162,914	\$ 212,832	\$ 14,745	\$ 390,491	\$ 2,340,543

See accompanying notes to combined financial statements.

**NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE**

**COMBINED STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2020 AND 2019**

	<u>2020</u>	<u>2019</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ 2,087,272	\$ 1,362,113
Adjustments to reconcile changes in net assets to net cash provided by operating activities:		
Realized and unrealized loss (gain) on investments	120,344	(191,012)
Depreciation	9,300	7,084
Decrease (increase) in:		
Accounts receivable	48,072	67,893
Inventory	-	6,473
Prepaid expenses	(35,512)	9,534
Increase (decrease) in:		
Accounts payable	(28,920)	40,986
Accrued payroll	33,864	(6,886)
Deferred revenue	52,260	(60,284)
Deferred rent abatement	<u>3,901</u>	<u>159,984</u>
Net cash provided by operating activities	<u>2,290,581</u>	<u>1,395,885</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property and equipment	(3,599)	(28,993)
Purchase of investments	(2,067,939)	(819,783)
Proceeds from sale of investments	<u>697,883</u>	<u>737,395</u>
Net cash used by investing activities	<u>(1,373,655)</u>	<u>(111,381)</u>
Net increase in cash and cash equivalents	916,926	1,284,504
Cash and cash equivalents at beginning of year	<u>1,985,067</u>	<u>700,563</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 2,901,993</u>	<u>\$ 1,985,067</u>

NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE

NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION

Organization -

The National Association of State Directors of Career Technical Education Consortium, Inc., NASDCTEc, DBA Advance CTE (NASDCTEc/ Advance CTE), was organized in 1920 as a state membership organization, for two purposes: (1) promote and advance Career Technical Education in the United States in an effort to provide the country with a world-class work force by building the awareness of and support for high-quality Career Technical Education, and (2) to educate professionals involved with Career Technical Education in the United States by coordinating, developing and conducting programs, seminars and meetings. NASDCTEc/ Advance CTE supports visionary state leadership, cultivate best practices and speaks with collective voice on advance high-quality career Technical Education policies, programs and pathways that ensure career success for each learner. NASDCTEc/ Advance CTE works to transform and expand Career Technical Education so that each learner - of any background, age or zip code - is prepared for career and college success through state leadership, advocacy and partnerships.

Its affiliate, the National Career Technical Education Foundation, NCTEF, DBA The Center to Advance CTE (NCTEF/ The Center to Advance CTE) shares the same mission and vision as NASDCTEc/ Advance CTE. NCTEF/The Center to Advance CTE undertakes policy and program studies, which advance the understanding to the public and of the professional community about the value of Career Technical Education.

NASDCTEc/ Advance CTE and NCTEF/ The Center to Advance CTE, collectively, the Organizations, share a vision that states that through leadership, advocacy and partnerships, the Organizations support an innovative CTE system that prepares individuals to succeed in education and their careers and poises the United States to flourish in a global, dynamic economy.

NASDCTEc/ Advance CTE is primarily supported by membership dues, program service revenue, and contract work. NCTEF/ The Center to Advance CTE is primarily supported through contract work, grants, publication sales and revenue share arrangements.

Basis of presentation -

The accompanying combined financial statements are presented on the accrual basis of accounting, and in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Update (ASU) 2016-14, *Presentation of Financial Statements of Not-for-Profit Entities* and FASB ASC 958-810, *Not-for-Profit Entities, Consolidation*. As such, net assets are reported within two net asset classifications: without donor restrictions and with donor restrictions. Descriptions of the two net asset categories are as follows:

- **Net Assets Without Donor Restrictions** - Net assets available for use in general operations and not subject to donor restrictions are recorded as "net assets without donor restrictions". Assets restricted solely through the actions of the Board are referred to as Board Designated and are also reported as net assets without donor restrictions.
- **Net Assets With Donor Restrictions** - Contributions restricted by donors are reported as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized.

NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE

NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION**
(Continued)

Basis of presentation (continued) -

- **Net Assets With Donor Restrictions (continued)** - All other donor-restricted contributions are reported as increases in "net assets with donor restrictions", depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Combined Statements of Activities and Changes in Net Assets as net assets released from donor restrictions. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as revenue without donor restrictions when the assets are placed in service.

Combined financial statements -

The accompanying combined financial statements reflect the activity of NASDCTEc/ Advance CTE and NCTEF/ The Center to Advance CTE. The financial statements have been combined because the Organizations are under common control and there is no economic interest between the Organizations. All significant intercompany balances and transactions have been eliminated in combination.

New accounting pronouncements adopted -

During 2020, the Organizations early adopted Accounting Standards Update (ASU) 2014-09, *Revenue from Contracts with Customers* (Topic 606), as amended. The ASU provides a framework for recognizing revenue and is intended to improve comparability of revenue recognition practices across for-profit and non-profit entities. Analysis of the various provisions of this standard resulted in no significant changes in the way the Organizations recognized revenue; however, the presentation and disclosures of revenue have been enhanced. The Organizations has elected to opt out of all (or certain) disclosures not required for nonpublic entities.

Also during 2020, the Organizations adopted ASU 2018-08, *Not-for-Profit Entities* (Topic 958): *Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*. This guidance is intended to clarify and improve the scope and the accounting guidance for contributions received and contributions made. Key provisions in this guidance include clarification regarding the accounting for grants and contracts as exchange transactions or contributions, and improved guidance to better distinguish between conditional and unconditional contributions.

The Organizations adopted the ASUs using a fully retrospective approach.

Cash and cash equivalents -

The Organizations consider all cash and other highly liquid investments with initial maturities of three months or less to be cash equivalents. Bank deposit accounts are insured by the Federal Deposit Insurance Corporation ("FDIC") up to a limit of \$250,000. At times during the year, the Organizations maintain cash balances in excess of the FDIC insurance limits. Management believes the risk in these situations to be minimal.

Investments -

Investments are recorded at their readily determinable fair value.

NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE

NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION**
(Continued)

Investments (continued) -

Interest, dividends, realized and unrealized gains and losses are included in investment (loss) income, which is presented net of investment fees paid to external investment advisors, in the accompanying Combined Statements of Activities and Changes in Net Assets.

Accounts receivable -

Accounts receivable approximate fair value. Management considers all amounts to be fully collectible within one year. Accordingly, an allowance for doubtful accounts has not been established.

Property and equipment -

Property and equipment in excess of \$500 are capitalized and stated at cost. Property and equipment are depreciated on a straight-line basis over the estimated useful lives of the related assets, generally three to seven years. Renewals and betterments that materially extend the life of the assets are capitalized, while the cost of maintenance and repairs are recorded as expenses as incurred.

Depreciation expense for the years ended June 30, 2020 and 2019 totaled \$9,300 and \$7,084, respectively.

Income taxes -

NASDCTEc/ Advance CTE is exempt from Federal income taxes under Section 501(c)(4) of the Internal Revenue Code (IRC). NCTEF/ The Center to Advance CTE is exempt from Federal income taxes under Section 501(c)(3) of the IRC. Accordingly, no provision for income taxes has been made in the accompanying combined financial statements.

Uncertain tax positions -

For the years ended June 30, 2020 and 2019, the Organizations have documented their consideration of FASB ASC 740-10, *Income Taxes*, that provides guidance for reporting uncertainty in income taxes and have determined that no material uncertain tax positions qualify for either recognition or disclosure in the combined financial statements.

Deferred revenue -

Deferred revenue consists of member dues and conference registration and sponsorship. The Organizations recognize member dues incrementally throughout the year. The membership period begins July 1 and ends June 30. The Organizations recognize conference and sponsorship revenue when the related event has occurred.

Revenue -

Membership dues -

Membership dues includes general member benefits that are a series of distinct obligations. The revenue is recognized ratably over the membership period. There are several benefits received that are individual distinct obligations such as discounted rates to conferences and meetings; however, they are immaterial in nature to the contract and thus are included with the general member benefits.

NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE

NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION**
(Continued)

Revenue (continued) -

Grants and contracts -

Grants and contracts are recognized in the appropriate category of net assets in the period received. The Organizations perform an analysis of the individual grant and contract to determine if the revenue streams follow the contribution rules or if they should be recorded as an exchange transaction depending upon whether the transactions are deemed reciprocal or nonreciprocal. For grants and contracts qualifying under the contribution rules, revenue is recognized upon notification of the award and satisfaction of all conditions, if applicable. Conditional promises to give are not recognized until the conditions on which they depend are substantially met. Grants and contracts qualifying as contributions that are unconditional that have donor restrictions are recognized as "without donor restrictions" only to the extent of actual expenses incurred in compliance with the donor-imposed restrictions and satisfaction of time restrictions; such funds in excess of expenses incurred are shown as net assets with donor restrictions in the accompanying combined financial statements.

Grant and contract agreements qualifying as conditional contributions contain a right of return and a barrier. Revenue is recognized when the condition or conditions are satisfied. Most grants and contract awards are for direct and indirect program costs. These transactions are nonreciprocal and classified as conditional and are recognized as contributions when the revenue becomes unconditional. Typically, these agreements also contain a right of return or right of release from obligation provision and the entity has limited discretion over how funds transferred should be spent. As such, the Organizations recognize revenue for these conditional contributions when the related barrier has been overcome (generally, when qualifying expenditures are incurred). Funds received in advance of the incurrence of qualifying expenditures are recorded as refundable advances. For grants and contracts treated as contributions, the Organizations did not have any unrecognized conditional awards as of June 30, 2020 and 2019.

Grants and contracts classified as exchange transactions follow ASU 2014-09, *Revenue from Contracts With Customers* and record revenue when the performance obligations are met. The revenue is recorded directly to without donor restrictions and the transaction price is based on expenses incurred in compliance with the criteria stipulated in the grant or contract agreements. Grants and contracts receivable represents amounts due from funding organizations for reimbursable expenses incurred in accordance with the grant and contract agreements. Funding received in advance of incurring the related expenses is recorded as deferred revenue.

Use of estimates -

The preparation of the combined financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the combined financial statements and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Functional allocation of expenses -

The costs of providing the various programs and other activities have been summarized on a functional basis in the Combined Statements of Activities and Changes in Net Assets.

NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE

NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION**
(Continued)

Functional allocation of expenses (continued) -

Accordingly, certain costs have been allocated among the programs and supporting services benefited. Expenses directly attributed to a specific functional area of the Organizations are reported as direct expenses to the programmatic area and those expenses that benefit more than one function are allocated on a basis of estimated time and effort.

Risks and uncertainties -

The Organizations invest in various investment securities. Investment securities are exposed to various risks such as interest rates, market and credit risks.

Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the accompanying combined financial statements.

Fair value measurement -

The Organizations adopted the provisions of FASB ASC 820, *Fair Value Measurement*. FASB ASC 820 defines fair value, establishes a framework for measuring fair value, establishes a fair value hierarchy based on the quality of inputs (assumptions that market participants would use in pricing assets and liabilities, including assumptions about risk) used to measure fair value, and enhances disclosure requirements for fair value measurements.

The Organizations account for a significant portion of their financial instruments at fair value or consider fair value in their measurement.

Reclassification -

Certain amounts in the prior year's financial statements have been reclassified to conform to the current year's presentation. These reclassifications had no effect on the previously reported total change in net assets.

Economic uncertainties -

On March 11, 2020, the World Health Organization declared the Coronavirus disease (COVID-19) a global pandemic. As a result of the spread of COVID-19, economic uncertainties have arisen which may negatively impact the Organizations's operations. The overall potential impact is unknown at this time.

Prior period adjustment -

During 2020, the Organizations performed an analysis of their grants and contracts to determine if the revenue streams follow the contribution rules or if they should be recorded as exchange transactions, depending upon whether the transactions are deemed reciprocal or nonreciprocal. As a result of the adoption of ASU 2014-09, *Revenue from Contracts with Customers* (Topic 606), there was one grant identified that was restated to comply with the current standards.

Net assets with donor restrictions as previously reported totaled \$841,986 as of June 30, 2019. In connection with the error, net assets with donor restrictions, as restated, totals \$940,033 as of June 30, 2019.

**NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE**

**NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES AND GENERAL INFORMATION
(Continued)**

New accounting pronouncement not yet adopted -

The FASB issued ASU 2019-01, *Leases* (Topic 842). The ASU changes the accounting treatment for operating leases by recognizing a lease asset and lease liability at the present value of the lease payments in the Combined Statements of Financial Position and disclosing key information about leasing arrangements. During 2020, the FASB issued ASU 2020-05 and delayed the implementation date by one year. The ASU is effective for non public entities beginning after December 15, 2021. Early adoption is permitted. The ASU can be applied at the beginning of the earliest period presented using a modified retrospective approach or applied at the beginning of the period of adoption recognizing a cumulative-effect adjustment. The Organizations plan to adopt the new ASU at the required implementation date and management is currently in the process of evaluating the adoption method and the impact of the new standard on its accompanying combined financial statements.

2. INVESTMENTS

Investments, at fair value, consisted of the following at June 30, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Government bonds	\$ 673,705	\$ 612,383
Mutual funds	2,047,114	890,778
Equities	<u>2,364,905</u>	<u>2,332,851</u>
TOTAL INVESTMENTS	<u>\$ 5,085,724</u>	<u>\$ 3,836,012</u>

Included in investment (loss) income, net are the following:

	<u>2020</u>	<u>2019</u>
Interest and dividends	\$ 117,717	\$ 109,373
Realized and unrealized (loss) gain	(120,344)	191,012
Management fees	<u>(49,184)</u>	<u>(38,579)</u>
TOTAL INVESTMENT (LOSS) INCOME, NET	<u>\$ (51,811)</u>	<u>\$ 261,806</u>

3. PROPERTY AND EQUIPMENT

Property and equipment consisted of the following at June 30, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Equipment	\$ 65,843	\$ 62,244
Furniture	<u>53,086</u>	<u>53,086</u>
	118,929	115,330
Less: Accumulated depreciation	<u>(95,088)</u>	<u>(85,788)</u>
NET PROPERTY AND EQUIPMENT	<u>\$ 23,841</u>	<u>\$ 29,542</u>

**NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE**

**NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019**

4. NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consisted of the following at June 30, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
New Skills and Global Careers Readiness Initiative	\$ 1,027,439	\$ 98,047
Gates 2.0	602,022	424,181
Strategies to Support States in Recruitment of Learners in High-Quality CTE	260,801	-
Area Technical Centers	215,664	-
Increase Effectiveness of Post-Secondary CTE	174,876	194,406
Advancing CTE Data Quality Initiative	154,655	-
PAYA	152,743	80,948
Advancing Racial Equity in Workforce Development	4,217	-
Strategies for Attracting Students to High-Quality CTE	<u>294</u>	<u>142,451</u>
TOTAL NET ASSETS WITH DONOR RESTRICTIONS	<u>\$ 2,592,711</u>	<u>\$ 940,033</u>

The following net assets with donor restrictions were released from donor restrictions by incurring expenses (or through the passage of time) which satisfied the restricted purposes specified by the donors:

	<u>2020</u>	<u>2019</u>
Gates 2.0	\$ 422,159	\$ 225,819
New Skills and Global Careers Readiness Initiative	270,608	-
Increase Effectiveness of Post-Secondary CTE	169,530	148,358
Strategies for Attracting Students to High-Quality CTE	142,157	371,779
Strategies to Support States in Recruitment of Learners in High-Quality CTE	61,579	-
Area Technical Centers	34,336	-
Advancing CTE Data Quality Initiative	30,845	-
PAYA	28,205	19,052
Advancing Racial Equity in Workforce Development	<u>20,783</u>	<u>-</u>
NET ASSETS RELEASED FROM DONOR RESTRICTIONS	<u>\$ 1,180,202</u>	<u>\$ 765,008</u>

5. LIQUIDITY AND AVAILABILITY

Financial assets available for use within one year of the Combined Statements of Financial Position were comprised of the following at June 30, 2020 and 2019:

	<u>2020</u>	<u>2019</u>
Cash and cash equivalents	\$ 2,901,993	\$ 1,985,067
Investments	5,085,724	3,836,012
Accounts receivable	<u>16,986</u>	<u>65,058</u>
Total financial assets	8,004,703	5,886,137
Less: Financial assets unavailable for expenditure within one year due to:		
Donor imposed restrictions for purpose	<u>(2,592,711)</u>	<u>(940,033)</u>
FINANCIAL ASSETS AVAILABLE FOR EXPENDITURE WITHIN ONE YEAR	<u>\$ 5,411,992</u>	<u>\$ 4,946,104</u>

NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE

NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

5. LIQUIDITY AND AVAILABILITY (Continued)

The Organizations have a policy to structure their financial assets to be available and liquid as their obligations become due. As of June 30, 2020 and 2019, the Organizations have financial assets available for expenditure to cover approximately 31 and 25 months of operating expenses, respectively.

6. LEASE COMMITMENTS

The Organizations lease office space under an agreement which began September 1, 2018 and expires June 30, 2029. The lease provides for a ten-month lease abatement and a lease incentive up to \$32,410 for reimbursement of moving costs. Base rent is \$12,154 per month, plus a proportionate share of expenses.

Accounting principles generally accepted in the United States of America require that the total rent commitment should be recognized on a straight-line basis over the term of the lease. Accordingly, the difference between the actual monthly payments and the rent expense being recognized for financial statement purposes is recorded as a deferred rent liability on the Combined Statements of Financial Position.

The following is a schedule of the future minimum lease payments:

<u>Year Ending June 30,</u>	
2021	\$ 153,304
2022	157,505
2023	161,834
2024	166,302
2025	170,870
Thereafter	<u>731,864</u>
	<u>\$ 1,541,679</u>

Rent expense for the years ended June 30, 2020 and 2019 totaled \$151,963 and \$153,502, respectively. The deferred rent liability was \$163,885 and \$159,984, respectively.

7. RETIREMENT PLAN

The Organizations provide retirement benefits to their employees through a defined contribution plan covering all full-time employees with one year of eligible experience. The Organizations contribute 9% of participants' gross annual salaries to the 401(k) plan. Contributions to the Plan during the years ended June 30, 2020 and 2019 totaled \$14,581 and \$24,614, respectively.

8. COMMITMENTS

The Organizations are committed under agreements for conference space through the year 2021. The total commitments under the agreements are not determinable as they depend upon attendance and other unknown factors.

NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE

NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019

8. COMMITMENTS (Continued)

There are cancellation penalties that would be due if the agreements were cancelled prior to the event date. The amount of the cancellation penalties increases through the date of the event.

9. FAIR VALUE MEASUREMENT

In accordance with FASB ASC 820, *Fair Value Measurement*, the Organizations have categorized their financial instruments, based on the priority of the inputs to the valuation technique, into a three-level fair value hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used to measure the financial instruments fall within different levels of hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement of the instrument. Investments recorded in the Combined Statements of Financial Position are categorized based on the inputs to valuation techniques as follows:

Level 1. These are investments where values are based on unadjusted quoted prices for identical assets in an active market the Organizations have the ability to access.

Level 2. These are investments where values are based on quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active, or model-based valuation techniques that utilize inputs that are observable either directly or indirectly for substantially the full-term of the investments.

Level 3. These are investments where inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Following is a description of the valuation methodology used for investments measured at fair value. There have been no changes in the methodologies used at June 30, 2020 and 2019.

- *Mutual funds* - The fair value is equal to the reported net asset value of the funds, which is the price at which additional shares can be obtained.
- *Equities* - Valued at the closing price reported on the active market in which the individual securities are traded.
- *Government bonds* - Fair value is based upon current yields available on comparable securities of issuers with similar ratings, the security's terms and conditions, and interest rate and credit risk.

The table below summarizes, by level within the fair value hierarchy, the Organizations' investments as of June 30, 2020:

Asset Class:	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 2,047,114	\$ -	\$ -	\$ 2,047,114
Equities	2,364,905	-	-	2,364,905
Government bonds	<u>673,705</u>	<u>-</u>	<u>-</u>	<u>673,705</u>
TOTAL	<u>\$ 5,085,724</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,085,724</u>

**NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE**

**NOTES TO COMBINED FINANCIAL STATEMENTS
JUNE 30, 2020 AND 2019**

9. FAIR VALUE MEASUREMENT (Continued)

The table below summarizes, by level within the fair value hierarchy, the Organizations' investments as of June 30, 2019:

Asset Class:	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds	\$ 890,778	\$ -	\$ -	\$ 890,778
Equities	2,332,851	-	-	2,332,851
Government bonds	<u>612,383</u>	<u>-</u>	<u>-</u>	<u>612,383</u>
TOTAL	<u>\$ 3,836,012</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,836,012</u>

There were no transfers between levels in the fair value hierarchy during the years ended June 30, 2020 and 2019.

10. SUBSEQUENT EVENTS

In preparing these combined financial statements, the Organizations have evaluated events and transactions for potential recognition or disclosure through , the date the combined financial statements were issued.

SUPPLEMENTAL INFORMATION

**NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE**

**COMBINING STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30, 2020**

	ASSETS			
	NASDCTEc/ Advance CTE	NCTEF/ The Center to Advance CTE	Eliminations	Total
CURRENT ASSETS				
Cash and cash equivalents	\$ 1,115,861	\$ 1,786,132	\$ -	\$ 2,901,993
Intra-entity asset	66,842	-	(66,842)	-
Accounts receivable	14,418	2,568	-	16,986
Prepaid expenses	23,070	27,170	-	50,240
Total current assets	1,220,191	1,815,870	(66,842)	2,969,219
INVESTMENTS	3,038,610	2,047,114	-	5,085,724
PROPERTY AND EQUIPMENT, NET	9,172	14,669	-	23,841
OTHER ASSETS				
Deposits	9,000	-	-	9,000
TOTAL ASSETS	\$ 4,276,973	\$ 3,877,653	\$ (66,842)	\$ 8,087,784
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES				
Accounts payable	\$ 14,916	\$ 36,485	\$ -	\$ 51,401
Accrued payroll	122,526	-	-	122,526
Intra-entity liability	-	66,842	(66,842)	-
Deferred revenue	248,498	-	-	248,498
Total current liabilities	385,940	103,327	(66,842)	422,425
LONG-TERM LIABILITIES				
Deferred rent abatement	163,885	-	-	163,885
Total liabilities	549,825	103,327	(66,842)	586,310
NET ASSETS				
Without donor restrictions	3,722,931	1,185,832	-	4,908,763
With donor restrictions	4,217	2,588,494	-	2,592,711
Total net assets	3,727,148	3,774,326	-	7,501,474
TOTAL LIABILITIES AND NET ASSETS	\$ 4,276,973	\$ 3,877,653	\$ (66,842)	\$ 8,087,784

**NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION
CONSORTIUM, INC. AND AFFILIATE**

**COMBINING STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2020**

	NASDCTEc/ Advance CTE	NCTEF/ The Center to Advance CTE	Eliminations	Total
SUPPORT AND REVENUES WITHOUT DONOR RESTRICTIONS				
Grants and contracts	\$ 147,250	\$ 540,787	\$ -	\$ 688,037
Membership dues	647,546	-	-	647,546
Conferences	-	36,270	-	36,270
Investment loss, net of fees	12,758	(64,569)	-	(51,811)
Miscellaneous income	8,000	56	-	8,056
Net assets released from restrictions	20,783	1,159,419	-	1,180,202
Total support and revenues without donor restrictions	836,337	1,671,963	-	2,508,300
EXPENSES				
Program Services:				
Conferences	22,148	-	-	22,148
Government Relations	145,639	-	-	145,639
Building Visibility for CTE	31,019	8,895	-	39,914
Grants and Contracts	54,010	1,422,929	-	1,476,939
Total program services	252,816	1,431,824	-	1,684,640
Supporting Services:				
Management and General	100,142	87,686	-	187,828
Member Services	183,674	-	-	183,674
Development	-	17,564	-	17,564
Total supporting services	283,816	105,250	-	389,066
Total expenses	536,632	1,537,074	-	2,073,706
Change in net assets without donor restrictions	299,705	134,889	-	434,594
Net assets without donor restriction at beginning of year, as restated	3,423,226	1,050,943	-	4,474,169
NET ASSETS WITHOUT DONOR RESTRICTIONS AT END OF YEAR	\$ 3,722,931	\$ 1,185,832	\$ -	\$ 4,908,763
SUPPORT AND REVENUES WITH DONOR RESTRICTIONS				
Grants and contracts	\$ 25,000	\$ 2,807,880	\$ -	\$ 2,832,880
Net assets released from restrictions	(20,783)	(1,159,419)	-	(1,180,202)
Change in net assets with donor restrictions	4,217	1,648,461	-	1,652,678
Net assets without donor restriction at beginning of year, as restated	-	940,033	-	940,033
NET ASSETS WITH DONOR RESTRICTIONS AT END OF YEAR	\$ 4,217	\$ 2,588,494	\$ -	\$ 2,592,711

DATE

To the Board of Directors
National Association of State Directors of Career Technical
Education Consortium, Inc. and Affiliate
Silver Spring, Maryland

We have audited the combined financial statements of the National Association of State Directors of Career Technical Education Consortium, Inc. and Affiliate (the Organizations), for the year ended June 30, 2020, and have issued our report thereon dated DATE. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 14, 2020.

Professional standards also require that we communicate to you the following information related to our audit.

- **Qualitative Aspects of Accounting Practices**

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the Organizations are described in Note 1 to the combined financial statements.

During the year ended June 30, 2020, the Organizations adopted the following Accounting Standards Updates (ASUs):

- ASU 2014-09, *Revenue from Contracts with Customers* (Topic 606), as amended. The Organization early adopted the ASU that provides a framework for recognizing revenue and is intended to improve comparability of revenue recognition practices across for-profit and non-profit entities. Analysis of the various provisions of this standard resulted in a prior period adjustment to restate ending net assets with donor restrictions as of June 30, 2019.
- ASU 2018-08, Not-for-Profit Entities (Topic 958): *Clarifying the Scope and Accounting Guidance for Contributions Received and Contributions Made*. This guidance is intended to clarify and improve the scope and the accounting guidance for contributions received and contributions made. Key provisions in this guidance include clarification regarding the accounting for grants and contracts as exchange transactions or contributions, and improve guidance to better distinguish between conditional and unconditional contributions.

No other accounting policies were adopted and the applications of existing policies were not changed during the year ended June 30, 2020. We noted no transactions entered into by the Organizations during the fiscal year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the combined financial statements in the proper period.

There is one additional ASU that will be required to be adopted at the respective implementation date. ASU 2019-01, *Leases* (Topic 842). The ASU changes the accounting treatment for operating leases by recognizing a lease asset and lease liability at the present value of the lease payments in the Combined Statement of Financial Position and disclosing key information about leasing arrangements. During 2020, the FASB issued ASU 2020-05 and delayed the implementation date by one year. The ASU is effective for non public entities beginning after December 15, 2021. Early adoption is still permitted. The ASU can be applied at the beginning of the earliest period presented using a modified retrospective approach or applied at the beginning of the period of adoption recognizing a cumulative-effect adjustment.

Accounting estimates are an integral part of the combined financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the combined financial statements and because of the possibility that future events affecting them may differ significantly from those expected.

The most sensitive estimate affecting the combined financial statements was management’s estimate of the allocation of expenses to programs, which is based on an allocation of the actual time spent on each program. We evaluated the key factors and assumptions used to develop the allocation in determining that it is reasonable in relation to the combined financial statements taken as a whole.

The combined financial statement disclosures are neutral, consistent and clear.

- **Difficulties Encountered in Performing the Audit**

We encountered no significant difficulties in dealing with management in performing and completing our audit.

- **Discussions Prior to Retention**

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Organizations’ auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

- **Planned Scope and Timing of the Audit**

We performed our audit according to the planned scope and timing previously communicated to you in our engagement letter and our other letter on planning of the engagement dated May 14, 2020.

- **Management Representations**

We have requested certain representations from management that are included in the management representation letter dated DATE.

- **Corrected and Uncorrected Misstatements**

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management.

A prior period adjustment was made to properly restate net assets as of June 30, 2019. The detail pertaining to this adjustment has been reflected in Note 1 to the combined financial statements.

- **Disagreements with Management**

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the combined financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

- **Management Consultations with Other Independent Accountants**

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Organizations' combined financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

- **Independence and Non-Audit Services Provided by Audit Firm**

In accordance with professional standards, during the fiscal year and currently, all members of our firm were independent with respect to the Organizations.

- **Supplementary Information**

With respect to the supplementary information accompanying the combined financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with U.S. generally accepted accounting principles, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the combined financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the combined financial statements or to the combined financial statements themselves.

This information is intended solely for the use of the Board of Directors and management of the National Association of State Directors of Career Technical Education Consortium, Inc. and Affiliate, and is not intended to be, and should not be, used by anyone other than these specified parties.

DATE

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2019 calendar year, or tax year beginning **JUL 1, 2019** and ending **JUN 30, 2020**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION CONSORTIUM Doing business as ADVANCE CTE Number and street (or P.O. box if mail is not delivered to street address) Room/suite 8484 GEORGIA AVENUE 620 City or town, state or province, country, and ZIP or foreign postal code SILVER SPRING, MD 20910 F Name and address of principal officer: KIMBERLY A. GREEN SAME AS C ABOVE	D Employer identification number ** - *** 6898 E Telephone number 301-588-9630 G Gross receipts \$ 924,277. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input type="checkbox"/> 501(c)(3) <input checked="" type="checkbox"/> 501(c) (4) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WWW.CAREERTECH.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1921 M State of legal domicile: MD

Part I Summary

1	Briefly describe the organization's mission or most significant activities: SUPPORT VISIONARY STATE LEADERSHIP, CULTIVATE BEST PRACTICES AND SPEAK WITH A COLLECTIVE		
2	Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
3	Number of voting members of the governing body (Part VI, line 1a)	3	12
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	12
5	Total number of individuals employed in calendar year 2019 (Part V, line 2a)	5	14
6	Total number of volunteers (estimate if necessary)	6	0
7a	Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
7b	Net unrelated business taxable income from Form 990-T, line 39	7b	0.
8	Contributions and grants (Part VIII, line 1h)	8	0.
9	Program service revenue (Part VIII, line 2g)	9	1,127,674.
10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	10	73,935.
11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	11	1,102.
12	Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	12	1,202,711.
13	Grants and similar amounts paid (Part IX, column (A), lines 1-3)	13	0.
14	Benefits paid to or for members (Part IX, column (A), line 4)	14	0.
15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	15	430,429.
16a	Professional fundraising fees (Part IX, column (A), line 11e)	16a	0.
16b	Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.	16b	0.
17	Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	17	458,342.
18	Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	18	888,771.
19	Revenue less expenses. Subtract line 18 from line 12	19	313,940.
20	Total assets (Part X, line 16)	20	3,883,072.
21	Total liabilities (Part X, line 26)	21	459,845.
22	Net assets or fund balances. Subtract line 21 from line 20	22	3,423,227.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer KIMBERLY A. GREEN, EXECUTIVE DIRECTOR Type or print name and title	Date _____			
Paid Preparer Use Only	Print/Type preparer's name BERT L. SWAIN, CPA	Preparer's signature BERT L. SWAIN, CPA	Date 12/29/20	Check if self-employed <input type="checkbox"/>	PTIN P00238304
Firm's name ▶ DEMBO JONES, P.C.			Firm's EIN ▶ ** - *** 3331		
Firm's address ▶ 6116 EXECUTIVE BLVD, SUITE 500 NORTH BETHESDA, MD 20852			Phone no. (301) 770-5100		

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission:
SUPPORT VISIONARY STATE LEADERSHIP, CULTIVATE BEST PRACTICES AND SPEAK WITH A COLLECTIVE VOICE TO ADVANCE HIGH-QUALITY CTE POLICIES, PROGRAMS AND PATHWAYS THAT ENSURE CAREER SUCCESS FOR EACH LEARNER.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 183,674. including grants of \$) (Revenue \$ 647,546.)
THE ASSOCIATION HAS TWO STANDING COMMITTEES, THE FINANCE AND AUDIT COMMITTEE AND NOMINATIONS COMMITTEE. ANNUALLY, THE NOMINATIONS COMMITTEE DEVELOPS A SLATE OF OFFICERS FOR CONSIDERATION BY THE MEMBERSHIP. MEMBERS ARE ALSO ENGAGED IN AD HOC TASKS FORCES THAT ARE TARGETED TOWARD A SPECIFIC PROJECT AND TIMELINE. IN ADDITION, MEMBERS PROVIDE FEEDBACK THROUGHOUT THE YEAR THROUGH SURVEYS, WEBINARS, CONFERENCE CALLS AND MEETINGS THAT SEEK THEIR INPUT, GUIDANCE AND SUPPORT FOR THE WORK OF THE ASSOCIATION.

4b (Code:) (Expenses \$ 145,639. including grants of \$) (Revenue \$)
ADVANCE CTE PROVIDES MEMBERS WITH TIMELY INFORMATION ABOUT THE CRITICAL ISSUES, EVENTS, LEGISLATION AND NEWS THAT IMPACT CAREER TECHNICAL EDUCATION. MEMBERS RECEIVE NEWS BRIEFS, BLOG POSTS AND A VARIETY OF PUBLICATIONS WITH THE ANALYSIS AND INSIGHTS THEY NEED TO STAY ON TOP OF TRENDS AND SUPPORT QUALITY CTE. MEMBERS ENJOY ACCESS TO SPECIALIZED WEBINARS, ADVOCACY TOOLS AND UPDATES, AND A STATE COMPARISON TOOL, AMONG OTHER RESOURCES. ADVANCE CTE ALSO PROVIDES INDIVIDUALIZED RESEARCH SERVICES FOR MEMBERS, CONDUCTING SURVEYS AND CUSTOMIZED RESEARCH TO SERVE MEMBER NEEDS.

4c (Code:) (Expenses \$ 54,010. including grants of \$) (Revenue \$ 180,250.)
ADVANCE CTE CONTRACTS WITH MEMBER AND PARTNER ORGANIZATIONS TO PROVIDE SPECIALIZED MEMBER SERVICES AND SUPPORTS TO ENSURE HIGH-QUALITY CAREER TECHNICAL EDUCATION IS ADVANCED THROUGHOUT THE COUNTRY. SERVICES INCLUDE, BUT ARE NOT LIMITED TO, SURVEY AND DATA COLLECTION, RESOURCE DEVELOPMENT, THOUGHT PARTNERSHIP, MEETING FACILITATION, AND TECHNICAL ASSISTANCE FOR STATES.

4d Other program services (Describe on Schedule O.)
(Expenses \$ 53,167. including grants of \$) (Revenue \$)

4e Total program service expenses **436,490.**

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Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>		X
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors?</i>		X
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>	X	
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

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Part IV Checklist of Required Schedules (continued)

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV		X
b A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV		X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? If "Yes," complete Schedule L, Part IV		X
29 Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I		X
34 Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2		
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? Note: All Form 990 filers are required to complete Schedule O	X	

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

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Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
	2a 14		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns?	X	
Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T?		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
d	If "Yes," indicate the number of Forms 8282 filed during the year		
	7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required?		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C?		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year?		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966?		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person?		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12	10a	
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b	
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders	11a	
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)	11b	
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?	12a	
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b	
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? Note: See the instructions for additional information the organization must report on Schedule O.	13a	
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans	13b	
c	Enter the amount of reserves on hand	13c	
14a	Did the organization receive any payments for indoor tanning services during the tax year?	14a	X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O	14b	
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? If "Yes," see instructions and file Form 4720, Schedule N.	15	X
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? If "Yes," complete Form 4720, Schedule O.	16	X

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

			Yes	No
1a Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.	1a	12		
b Enter the number of voting members included on line 1a, above, who are independent	1b	12		
2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2			X
3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?	3			X
4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?	4			X
5 Did the organization become aware during the year of a significant diversion of the organization's assets?	5			X
6 Did the organization have members or stockholders?	6		X	
7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?	7a		X	
b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?	7b		X	
8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:				
a The governing body?	8a		X	
b Each committee with authority to act on behalf of the governing body?	8b		X	
9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O	9			X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a Did the organization have local chapters, branches, or affiliates?	10a			X
b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?	10b			
11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	11a		X	
b Describe in Schedule O the process, if any, used by the organization to review this Form 990.				
12a Did the organization have a written conflict of interest policy? If "No," go to line 13	12a		X	
b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b		X	
c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	12c		X	
13 Did the organization have a written whistleblower policy?	13		X	
14 Did the organization have a written document retention and destruction policy?	14		X	
15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?				
a The organization's CEO, Executive Director, or top management official	15a		X	
b Other officers or key employees of the organization	15b			X
If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).				
16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a			X
b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?	16b			

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed ▶ **NONE**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records ▶
KIMBERLY A. GREEN - 301-588-9630
8484 GEORGIA AVENUE, NO. 620, SILVER SPRING, MD 20910

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) MARCIE MACK VICE PRESIDENT	0.50	X		X			0.	0.	0.	
(2) BARBARA WALL DIRECTOR	0.30	X					0.	0.	0.	
(3) JERALYN JARGO DIRECTOR	0.30	X					0.	0.	0.	
(4) SARAH HEATH PRESIDENT	0.50	X		X			0.	0.	0.	
(5) HEATHER JUSTICE SECRETARY- TREASURER	0.50	X		X			0.	0.	0.	
(6) BERNADETTE HOWARD PAST PRESIDENT	0.50	X		X			0.	0.	0.	
(7) JAY RAMSEY DIRECTOR	0.30	X					0.	0.	0.	
(8) KATIE GRAHAM DIRECTOR	0.30	X					0.	0.	0.	
(9) SHEILA RUHLAND DIRECTOR	0.30	X					0.	0.	0.	
(10) THALEA LONGHURST DIRECTOR	0.30	X					0.	0.	0.	
(11) VICTORIA CROWNOVER DIRECTOR	0.30	X					0.	0.	0.	
(12) LAURA SCHEIBE DIRECTOR	0.30	X					0.	0.	0.	
(13) KIMBERLY GREEN EXECUTIVE DIRECTOR	31.00 23.00			X			208,698.	0.	26,867.	
(14) KATE BLOSVEREN KREAMER DEPUTY EXECUTIVE DIRECTOR	9.00 37.00				X		130,770.	0.	24,256.	

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b					
	c Fundraising events	1c					
	d Related organizations	1d					
	e Government grants (contributions)	1e					
	f All other contributions, gifts, grants, and similar amounts not included above	1f					
	g Noncash contributions included in lines 1a-1f	1g \$					
	h Total. Add lines 1a-1f						
Program Service Revenue	2 a STATE MEMBERSHIPS	Business Code 900099	564,221.	564,221.			
	b CONTRACT INCOME	900099	172,250.	172,250.			
	c ASSOCIATE MEMBERSHIPS	900099	83,325.	83,325.			
	d SPEAKER INCOME	900099	8,000.	8,000.			
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			827,796.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)		84,734.			84,734.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	(i) Real					
		(ii) Personal					
	b Less: rental expenses						
	c Rental income or (loss)						
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	(i) Securities	11,747.				
		(ii) Other					
	b Less: cost or other basis and sales expenses		5,253.				
	c Gain or (loss)		6,494.				
d Net gain or (loss)		6,494.			6,494.		
8 a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18							
b Less: direct expenses							
c Net income or (loss) from fundraising events							
9 a Gross income from gaming activities. See Part IV, line 19							
b Less: direct expenses							
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances							
b Less: cost of goods sold							
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	Business Code					
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			919,024.	827,796.	0.	91,228.	

**NATIONAL ASSOCIATION OF STATE DIRECTORS
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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

<i>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	75,886.	65,877.	10,009.	
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	219,302.	172,945.	46,357.	
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	8,544.	8,523.	21.	
9 Other employee benefits	20,213.	19,446.	767.	
10 Payroll taxes	18,381.	17,354.	1,027.	
11 Fees for services (nonemployees):				
a Management				
b Legal	556.	556.		
c Accounting	22,124.		22,124.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	51,445.	50,552.	893.	
12 Advertising and promotion				
13 Office expenses	19,357.	19,492.	-135.	
14 Information technology				
15 Royalties				
16 Occupancy	59,074.	56,344.	2,730.	
17 Travel	10,470.	1,015.	9,455.	
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings	15,894.	15,894.		
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	4,316.		4,316.	
23 Insurance	2,851.	1,268.	1,583.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PUBLICATIONS AND SUBSCR	7,004.	7,004.		
b MISCELLANEOUS	750.	220.	530.	
c AWARDS	465.		465.	
d _____				
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	536,632.	436,490.	100,142.	0.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

NATIONAL ASSOCIATION OF STATE DIRECTORS
OF CAREER TECHNICAL EDUCATION CONSORTIUM

Form 990 (2019)

** - ***6898 Page 11

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	747,703.	2	1,115,861.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	158,173.	4	81,260.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	9,475.	9	23,070.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 45,660.		
	b Less: accumulated depreciation	10b 36,488.	13,487.	10c 9,172.
	11 Investments - publicly traded securities	2,945,234.	11	3,038,610.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	9,000.	15	9,000.
16 Total assets. Add lines 1 through 15 (must equal line 33)	3,883,072.	16	4,276,973.	
Liabilities	17 Accounts payable and accrued expenses	103,623.	17	137,442.
	18 Grants payable		18	
	19 Deferred revenue	196,238.	19	248,498.
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	159,984.	25	163,885.
	26 Total liabilities. Add lines 17 through 25	459,845.	26	549,825.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	3,423,227.	27	3,722,931.
	28 Net assets with donor restrictions		28	4,217.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	3,423,227.	32	3,727,148.
33 Total liabilities and net assets/fund balances	3,883,072.	33	4,276,973.	

Form 990 (2019)

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	919,024.
2	Total expenses (must equal Part IX, column (A), line 25)	2	536,632.
3	Revenue less expenses. Subtract line 2 from line 1	3	382,392.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	3,423,227.
5	Net unrealized gains (losses) on investments	5	-45,446.
6	Donated services and use of facilities	6	
7	Investment expenses	7	-33,025.
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	3,727,148.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
2b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
2c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____		X
3b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

Form 990 (2019)

SCHEDULE C
(Form 990 or 990-EZ)

Political Campaign and Lobbying Activities

OMB No. 1545-0047

2019

Department of the Treasury
Internal Revenue Service

For Organizations Exempt From Income Tax Under section 501(c) and section 527
 ▶ **Complete if the organization is described below. ▶ Attach to Form 990 or Form 990-EZ.**
 ▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

Open to Public Inspection

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION CONSORTIUM	Employer identification number ** - *** 6898
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Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV.

2 Political campaign activity expenditures ▶ \$ _____

3 Volunteer hours for political campaign activities _____

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ \$ _____

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ \$ _____

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? Yes No

4a Was a correction made? Yes No

b If "Yes," describe in Part IV.

Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ \$ _____

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ▶ \$ _____

3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b ▶ \$ _____

4 Did the filing organization file **Form 1120-POL** for this year? Yes No

5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ. Schedule C (Form 990 or 990-EZ) 2019

NATIONAL ASSOCIATION OF STATE DIRECTORS

Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).

- A** Check if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).
- B** Check if the filing organization checked box A and "limited control" provisions apply.

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	(a) Filing organization's totals	(b) Affiliated group totals												
1a Total lobbying expenditures to influence public opinion (grassroots lobbying)														
b Total lobbying expenditures to influence a legislative body (direct lobbying)														
c Total lobbying expenditures (add lines 1a and 1b)														
d Other exempt purpose expenditures														
e Total exempt purpose expenditures (add lines 1c and 1d)														
f Lobbying nontaxable amount. Enter the amount from the following table in both columns.														
<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th style="width:35%;">If the amount on line 1e, column (a) or (b) is:</th> <th style="width:65%;">The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>	If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:													
Not over \$500,000	20% of the amount on line 1e.													
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.													
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.													
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.													
Over \$17,000,000	\$1,000,000.													
g Grassroots nontaxable amount (enter 25% of line 1f)														
h Subtract line 1g from line 1a. If zero or less, enter -0-														
i Subtract line 1f from line 1c. If zero or less, enter -0-														
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	<input type="checkbox"/> Yes	<input type="checkbox"/> No												

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)

Lobbying Expenditures During 4-Year Averaging Period					
Calendar year (or fiscal year beginning in)	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) Total
2a Lobbying nontaxable amount					
b Lobbying ceiling amount (150% of line 2a, column(e))					
c Total lobbying expenditures					
d Grassroots nontaxable amount					
e Grassroots ceiling amount (150% of line 2d, column (e))					
f Grassroots lobbying expenditures					

NATIONAL ASSOCIATION OF STATE DIRECTORS

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.	(a)		(b)
	Yes	No	Amount
1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:			
a Volunteers?			
b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? ..			
c Media advertisements?			
d Mailings to members, legislators, or the public?			
e Publications, or published or broadcast statements?			
f Grants to other organizations for lobbying purposes?			
g Direct contact with legislators, their staffs, government officials, or a legislative body?			
h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i Other activities?			
j Total. Add lines 1c through 1i			
2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b If "Yes," enter the amount of any tax incurred under section 4912			
c If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members?	<input checked="" type="checkbox"/>	
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?		<input checked="" type="checkbox"/>
3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?		<input checked="" type="checkbox"/>

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

1 Dues, assessments and similar amounts from members	1	
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year	2a	
b Carryover from last year	2b	
c Total	2c	
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5 Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions); and Part II-B, line 1. Also, complete this part for any additional information.

SCHEDULE D (Form 990)

Department of the Treasury Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b. Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION CONSORTIUM Employer identification number ** - *** 6898

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 3 columns: Question, (a) Donor advised funds, (b) Funds and other accounts. Rows include total number at end of year, aggregate value of contributions, grants, and end of year, and questions about donor property and grant fund usage.

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Question, Held at the End of the Tax Year. Rows include purpose of easements, total number and acreage, number of easements on historic structures, and monitoring requirements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Question, Amount. Rows include reporting requirements for art and historical treasures, and amounts for revenue and assets.

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2019

NATIONAL ASSOCIATION OF STATE DIRECTORS
OF CAREER TECHNICAL EDUCATION CONSORTIUM

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Term endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|--------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		45,660.	36,488.	9,172.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				9,172.

**NATIONAL ASSOCIATION OF STATE DIRECTORS
OF CAREER TECHNICAL EDUCATION CONSORTIUM**

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DEFERRED RENT AND LEASE INCENTIVE	163,885.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	163,885.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII...

NATIONAL ASSOCIATION OF STATE DIRECTORS
OF CAREER TECHNICAL EDUCATION CONSORTIUM

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019, THE ORGANIZATIONS HAVE DOCUMENTED THEIR CONSIDERATION OF FASB ASC 740-10, INCOME TAXES, THAT PROVIDES GUIDANCE FOR REPORTING UNCERTAINTY IN INCOME TAXES AND HAVE DETERMINED THAT NO MATERIAL UNCERTAIN TAX POSITIONS QUALIFY FOR EITHER RECOGNITION OR DISCLOSURE IN THE COMBINED FINANCIAL STATEMENTS.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2019

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization **NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION CONSORTIUM** Employer identification number **** - *** 6898**

Part I Questions Regarding Compensation

- 1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.
- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |
- b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain
- 2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a?
- 3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.
- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |
- 4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:
- a** Receive a severance payment or change-of-control payment?
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan?
- c** Participate in, or receive payment from, an equity-based compensation arrangement?
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.
- Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**
- 5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:
- a** The organization?
- b** Any related organization?
- If "Yes" on line 5a or 5b, describe in Part III.
- 6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:
- a** The organization?
- b** Any related organization?
- If "Yes" on line 6a or 6b, describe in Part III.
- 7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III
- 8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III
- 9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a	X	
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2019

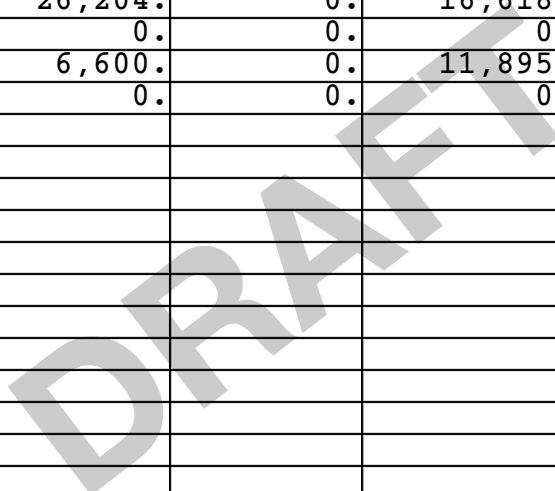
**NATIONAL ASSOCIATION OF STATE DIRECTORS
OF CAREER TECHNICAL EDUCATION CONSORTIUM ** - ***6898**

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) KIMBERLY GREEN EXECUTIVE DIRECTOR	(i)	182,494.	26,204.	0.	16,618.	10,249.	235,565.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) KATE BLOSVEREN KREAMER DEPUTY EXECUTIVE DIRECTOR	(i)	124,170.	6,600.	0.	11,895.	12,361.	155,026.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							



Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 6:

EXECUTIVE DIRECTOR'S CONTRACT INDICATES THAT HER PERFORMANCE EVALUATION AND
RESULTING SALARY INCREASES AND/OR BONUSES CONSIDER THE OVERALL FISCAL
HEALTH OF THE ORGANIZATION.

DRAFT

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

Name of the organization

NATIONAL ASSOCIATION OF STATE DIRECTORS
OF CAREER TECHNICAL EDUCATION CONSORTIUM

Employer identification number
-*6898

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

VOICE TO ADVANCE HIGH-QUALITY CTE POLICIES, PROGRAMS AND PATHWAYS THAT
ENSURE CAREER SUCCESS FOR EACH LEARNER.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

THE ASSOCIATION HOSTS TWO NATIONAL MEETINGS EACH YEAR. THESE MEETINGS
PROVIDE ESSENTIAL AND TIMELY INFORMATION REGARDING FEDERAL AND STATE
LEGISLATION, POLICY, RESEARCH, BEST PRACTICES AND NEW AND EMERGING
INITIATIVES RELEVANT TO CAREER TECHNICAL EDUCATION LEADERSHIP.

EXPENSES \$ 22,148. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

THE ASSOCIATION ENGAGES IN COMMUNICATIONS EFFORTS, INCLUDING MEDIA
ENGAGEMENT AND SOCIAL MEDIA, TO SUPPORT THE ORGANIZATION'S MISSION,
VISION AND STRATEGIC PRIORITIES. FURTHER, COMMUNICATIONS WORK AND
RESOURCES, INCLUDING THE ASSOCIATION'S WEBSITE AND MEMBERSHIP
COMMUNICATION PLATFORMS, ENSURE ASSOCIATION MEMBERS HAVE ACCESS TO AND
BENEFIT FROM THE FULL ARRAY OF MEMBER BENEFITS, RESOURCES, TOOLS.

EXPENSES \$ 31,019. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

FORM 990, PART VI, SECTION A, LINE 6:

THE ASSOCIATION HAS THREE CATEGORIES OF MEMBERSHIP - STATE DIRECTORS,
ASSOCIATE MEMBERS AND ORGANIZATIONAL MEMBERS. THE STATE DIRECTORS ARE
DESIGNATED BY THE STATE AND ARE THE INDIVIDUAL WHO LEADS THE
PERKINS-DEFINED ELIGIBLE AGENCY. THERE IS ONLY ONE STATE DIRECTOR PER STATE
AND SAID STATE DIRECTOR IS INDIVIDUALLY ELIGIBLE TO VOTE AT ASSOCIATION

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2019)

Name of the organization	NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION CONSORTIUM	Employer identification number **-***6898
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BUSINESS MEETINGS.

FORM 990, PART VI, SECTION A, LINE 7A:

THE BYLAWS PROVIDE GUIDANCE FOR THE ELECTION OF OFFICERS. ANNUALLY, THE NOMINATIONS COMMITTEE PUTS FORTH A SLATE OF OFFICERS - PRESIDENT, VICE PRESIDENT, SECRETARY/TREASURER AND PAST PRESIDENT - FOR CONSIDERATION BY THE MEMBERSHIP. NOMINATIONS ARE SOLICITED FROM THE STATE DIRECTORS AND ARE VETTED BY THE COMMITTEE. THE COMMITTEE PREPARES THE BALLOT FOR PRESENTATION AT THE ANNUAL BUSINESS MEETING. AT THE ANNUAL BUSINESS MEETING NOMINATIONS ARE ALSO ACCEPTED FROM THE FLOOR. THE STATE DIRECTORS OR THEIR PROXIES CAST VOTES AT THE ANNUAL MEETING FOR THE OFFICERS. VACANT OFFICER POSITIONS ARE ADDRESSED BY THE PROCEDURE IN THE BYLAWS.

FORM 990, PART VI, SECTION A, LINE 7B:

THE BYLAWS DEFINE WHICH DECISIONS MUST BE APPROVED BY THE MEMBERSHIP. AT EACH MEETING OF THE MEMBERSHIP, A BUSINESS MEETING IS HELD. AT SAID BUSINESS MEETING OFFICERS PROVIDE A BOARD AND FINANCIAL/AUDIT UPDATE TO THE MEMBERSHIP.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS REVIEWED BY MANAGEMENT, AND THEN REVIEWED BY THE FINANCE/AUDIT COMMITTEE. THE FINANCE/AUDIT COMMITTEE, ONCE COMFORTABLE WITH THE RETURN, FORWARDS IT TO THE BOARD WITH A RECOMMENDATION FOR APPROVAL. THE BOARD REVIEWS THE 990 AND APPROVES THE 990 FOR FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

BYLAWS REQUIRE COMPLIANCE WITH THE CONFLICT OF INTEREST POLICY. BOARD MEMBERS ARE ASKED TO RECUSE THEMSELVES SHOULD THEY HAVE ANY POSSIBLE

Name of the organization NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION CONSORTIUM

Employer identification number ** - *** 6898

CONFLICTS.

FORM 990, PART VI, SECTION B, LINE 15A:

THE EXECUTIVE DIRECTOR HAS AN EMPLOYMENT CONTRACT THAT ESTABLISHES A BASELINE SALARY. THE CONTRACT ALLOWS FOR AN ANNUAL BONUS IF AGREED UPON PERFORMANCE MEASURES ARE MET. SALARY INCREASES ARE DETERMINED BY THE EXECUTIVE COMMITTEE. WHEN A SALARY INCREASE IS CONSIDERED, THE EXECUTIVE COMMITTEE DOES BENCHMARK SALARY AND BENEFITS USING THE ASAE GUIDE, AS WELL AS OTHER RESOURCES, AND ALSO TAKES INTO CONSIDERATION THE EXECUTIVE'S LONGEVITY WITH THE ORGANIZATION AND STANDING IN THE CAREER TECHNICAL EDUCATION COMMUNITY.

FORM 990, PART VI, SECTION C, LINE 19:

THE ASSOCIATION WILL PROVIDE A COPY OF THEIR GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS UPON REQUEST.

**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019
Open to Public Inspection

Name of the organization **NATIONAL ASSOCIATION OF STATE DIRECTORS
OF CAREER TECHNICAL EDUCATION CONSORTIUM** Employer identification number
**** - *** 6898**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION - 73-1086246, 8484 GEORGIA AVE, SILVER SPRING, MD 20910-5604	ADVANCE AND SUPPORT CAREER TECHNICAL EDUCATION	MARYLAND	501(C)(3)	LINE 12A, I	N/A		X

NATIONAL ASSOCIATION OF STATE DIRECTORS
OF CAREER TECHNICAL EDUCATION CONSORTIUM

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

**NATIONAL ASSOCIATION OF STATE DIRECTORS
OF CAREER TECHNICAL EDUCATION CONSORTIUM**

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses		X
q Reimbursement paid by related organization(s) for expenses	X	
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION	O	817,520.	TIME ALLOCATION
(2) NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION	Q	1,610.	REIMBURSEMENT
(3) NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION	N	91,853.	ACTIVITIES
(4)			
(5)			
(6)			

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	MACHINERY & EQUIPMENT														
1	COMPUTER AND EQUIPMENT	VARIOUS	SL	3.00		16	12,460.				12,460.	6,422.		3,054.	9,476.
2	FURNITURE AND FIXTURE	VARIOUS	SL	7.00		16	33,200.				33,200.	25,750.		1,262.	27,012.
	* 990 PAGE 10 TOTAL MACHINERY & EQUIPMENT						45,660.				45,660.	32,172.		4,316.	36,488.
	* GRAND TOTAL 990 PAGE 10 DEPR						45,660.				45,660.	32,172.		4,316.	36,488.

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Attachment
Sequence No. 179

Name(s) shown on return

Business or activity to which this form relates

Identifying number

**NATIONAL ASSOCIATION OF STATE DIRECTORS
OF CAREER TECHNICAL EDUCATION CONSORTIUM**

FORM 990 PAGE 10

** - ***6898

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,020,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation	3	2,550,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	4,316.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2019	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property	/	27.5 yrs.	MM	S/L	
		/	27.5 yrs.	MM	S/L	
i	Nonresidential real property	/	39 yrs.	MM	S/L	
		/		MM	S/L	

Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	30-year	/	30 yrs.	MM	S/L	
d	40-year	/	40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	4,316.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**NATIONAL ASSOCIATION OF STATE DIRECTORS
OF CAREER TECHNICAL EDUCATION CONSORTIUM**

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)
Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No							
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25		
26 Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
27 Property used 50% or less in a qualified business use:									
		%				S/L -			
		%				S/L -			
		%				S/L -			
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28		
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29	

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2019 tax year:					
43 Amortization of costs that began before your 2019 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. NATIONAL ASSOCIATION OF STATE DIRECTORS OF CAREER TECHNICAL EDUCATION CONSORTIUM	Taxpayer identification number (TIN) ** - *** 6898
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 8484 GEORGIA AVENUE, NO. 620	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SILVER SPRING, MD 20910	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

KIMBERLY A. GREEN

- The books are in the care of ▶ **8484 GEORGIA AVENUE, NO. 620 - SILVER SPRING, MD 20910**
Telephone No. ▶ **301-588-9630** Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 17, 2021**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning **JUL 1, 2019**, and ending **JUN 30, 2020**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

2020 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL -

NATIONAL ASSOCIATION OF STATE DIRECTORS
OF CAREER TECHNICAL EDUCATION CONSORTIUM

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
	MACHINERY & EQUIPMENT								
1	COMPUTER AND EQUIPMENT	VARI	ESSL	3.00	12,460.		12,460.	9,476.	2,984.
2	FURNITURE AND FIXTURE	VARI	ESSL	7.00	33,200.		33,200.	27,012.	4,743.
	* 990 PAGE 10 TOTAL MACHINERY & EQUIPMENT				45,660.		45,660.	36,488.	7,727.
	* GRAND TOTAL 990 PAGE 10 DEPR				45,660.		45,660.	36,488.	7,727.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2019 calendar year, or tax year beginning **JUL 1, 2019** and ending **JUN 30, 2020**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION Doing business as THE CENTER TO ADVANCE CTE Number and street (or P.O. box if mail is not delivered to street address) Room/suite 8484 GEORGIA AVENUE 620 City or town, state or province, country, and ZIP or foreign postal code SILVER SPRING, MD 20910-5604 F Name and address of principal officer: KIMBERLY A. GREEN SAME AS C ABOVE	D Employer identification number ** - *** 6246 E Telephone number 301-588-9630 G Gross receipts \$ 3,433,379. H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list. (see instructions) H(c) Group exemption number ▶
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		
J Website: ▶ WWW.CAREERTECH.ORG		
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		
L Year of formation: 1980		M State of legal domicile: MD

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: TO FOSTER THE SUPPORTS, RESOURCES AND PERSPECTIVES NECESSARY TO ENSURE HIGH-QUALITY CTE IS 2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets. 3 Number of voting members of the governing body (Part VI, line 1a) 3 7 4 Number of independent voting members of the governing body (Part VI, line 1b) 4 7 5 Total number of individuals employed in calendar year 2019 (Part V, line 2a) 5 0 6 Total number of volunteers (estimate if necessary) 6 0 7a Total unrelated business revenue from Part VIII, column (C), line 12 7a 0. b Net unrelated business taxable income from Form 990-T, line 39 7b 0.																								
Revenue	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: right;">Prior Year</th> <th style="text-align: right;">Current Year</th> </tr> </thead> <tbody> <tr> <td>8 Contributions and grants (Part VIII, line 1h)</td> <td style="text-align: right;">1,255,000.</td> <td style="text-align: right;">2,807,880.</td> </tr> <tr> <td>9 Program service revenue (Part VIII, line 2g)</td> <td style="text-align: right;">1,052,548.</td> <td style="text-align: right;">577,057.</td> </tr> <tr> <td>10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)</td> <td style="text-align: right;">17,792.</td> <td style="text-align: right;">44,949.</td> </tr> <tr> <td>11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)</td> <td style="text-align: right;">3,928.</td> <td style="text-align: right;">56.</td> </tr> <tr> <td>12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)</td> <td style="text-align: right;">2,329,268.</td> <td style="text-align: right;">3,429,942.</td> </tr> </tbody> </table>		Prior Year	Current Year	8 Contributions and grants (Part VIII, line 1h)	1,255,000.	2,807,880.	9 Program service revenue (Part VIII, line 2g)	1,052,548.	577,057.	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	17,792.	44,949.	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	3,928.	56.	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	2,329,268.	3,429,942.						
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Expenses	<table border="1" style="width:100%; border-collapse: collapse;"> <tbody> <tr> <td>13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)</td> <td style="text-align: right;">0.</td> <td style="text-align: right;">0.</td> </tr> <tr> <td>14 Benefits paid to or for members (Part IX, column (A), line 4)</td> <td style="text-align: right;">0.</td> <td style="text-align: right;">0.</td> </tr> <tr> <td>15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)</td> <td style="text-align: right;">625,330.</td> <td style="text-align: right;">834,859.</td> </tr> <tr> <td>16a Professional fundraising fees (Part IX, column (A), line 11e)</td> <td style="text-align: right;">0.</td> <td style="text-align: right;">0.</td> </tr> <tr> <td>b Total fundraising expenses (Part IX, column (D), line 25) ▶ 17,564.</td> <td></td> <td></td> </tr> <tr> <td>17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)</td> <td style="text-align: right;">826,442.</td> <td style="text-align: right;">702,215.</td> </tr> <tr> <td>18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)</td> <td style="text-align: right;">1,451,772.</td> <td style="text-align: right;">1,537,074.</td> </tr> <tr> <td>19 Revenue less expenses. Subtract line 18 from line 12</td> <td style="text-align: right;">877,496.</td> <td style="text-align: right;">1,892,868.</td> </tr> </tbody> </table>	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	0.	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	625,330.	834,859.	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 17,564.			17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	826,442.	702,215.	18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	1,451,772.	1,537,074.	19 Revenue less expenses. Subtract line 18 from line 12	877,496.	1,892,868.
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Net Assets or Fund Balances	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: right;">Beginning of Current Year</th> <th style="text-align: right;">End of Year</th> </tr> </thead> <tbody> <tr> <td>20 Total assets (Part X, line 16)</td> <td style="text-align: right;">2,165,484.</td> <td style="text-align: right;">3,877,653.</td> </tr> <tr> <td>21 Total liabilities (Part X, line 26)</td> <td style="text-align: right;">174,507.</td> <td style="text-align: right;">103,327.</td> </tr> <tr> <td>22 Net assets or fund balances. Subtract line 21 from line 20</td> <td style="text-align: right;">1,990,977.</td> <td style="text-align: right;">3,774,326.</td> </tr> </tbody> </table>		Beginning of Current Year	End of Year	20 Total assets (Part X, line 16)	2,165,484.	3,877,653.	21 Total liabilities (Part X, line 26)	174,507.	103,327.	22 Net assets or fund balances. Subtract line 21 from line 20	1,990,977.	3,774,326.												
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Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer KIMBERLY A. GREEN, EXECUTIVE DIRECTOR Type or print name and title	Date _____		
Paid Preparer Use Only	Print/Type preparer's name BERT L. SWAIN, CPA	Preparer's signature BERT L. SWAIN, CPA	Date 01/11/21	Check <input type="checkbox"/> if self-employed PTIN P00238304
	Firm's name ▶ DEMBO JONES, P.C. Firm's address ▶ 6116 EXECUTIVE BLVD, SUITE 500 NORTH BETHESDA, MD 20852	Firm's EIN ▶ ** - *** 3331 Phone no. (301) 770-5100		

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION

Form 990 (2019)

** - ***6246 Page 2

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

1 Briefly describe the organization's mission: TO FOSTER THE SUPPORTS, RESOURCES AND PERSPECTIVES NECESSARY TO ENSURE HIGH-QUALITY CTE IS ADVANCED THROUGHOUT THE COUNTRY, LEADING TO A HIGHLY-SKILLED WORKFORCE AND PRODUCTIVE ECONOMY.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code:) (Expenses \$ 1,422,929. including grants of \$) (Revenue \$ 577,113.) THE FOUNDATION RECEIVES GRANTS/CONTRACTS AND PARTNERS WITH OTHER ORGANIZATIONS TO DEVELOP THE RESOURCES AND SUPPORTS NECESSARY TO ENSURE HIGH-QUALITY CAREER TECHNICAL EDUCATION IS ADVANCED THROUGHOUT THE COUNTRY.

4b (Code:) (Expenses \$ 8,895. including grants of \$) (Revenue \$) BUILDING VISIBILITY FOR CTE ADVANCE CTE DEVELOPED THE CTE: LEARNING THAT WORKS FOR AMERICA CAMPAIGN TO HELP STATES, DISTRICTS, SCHOOLS, INSTITUTIONS AND ORGANIZATIONS COMMUNICATE EFFECTIVELY ABOUT CTE IN THEIR OWN COMMUNITIES. OVER 700 LOCAL SCHOOLS, DISTRICTS AND ORGANIZATIONS USE THE CAMPAIGN'S BRAND AND RESOURCES TO COMMUNICATE THE BENEFITS OF HIGH-QUALITY CTE TO ALL STAKEHOLDERS.

4c (Code:) (Expenses \$ including grants of \$) (Revenue \$)

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 1,431,824.

Form 990 (2019)

**NATIONAL CAREER TECHNICAL EDUCATION
FOUNDATION**

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors?</i>	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability, serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>	X	
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>		X
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>	X	
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>		X

**NATIONAL CAREER TECHNICAL EDUCATION
FOUNDATION**

Form 990 (2019)

** - *** 6246 Page 4

Part IV Checklist of Required Schedules *(continued)*

	Yes	No
22 Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		X
23 Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	X	
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a</i>		X
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		X
b Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>		X
26 Did the organization report any amount on Part X, line 5 or 22, for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? <i>If "Yes," complete Schedule L, Part II</i>		X
27 Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? <i>If "Yes," complete Schedule L, Part III</i>		X
28 Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions, for applicable filing thresholds, conditions, and exceptions):		
a A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? <i>If "Yes," complete Schedule L, Part IV</i>		X
b A family member of any individual described in line 28a? <i>If "Yes," complete Schedule L, Part IV</i>		X
c A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>		X
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1</i>	X	
35a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b If "Yes" to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	X	
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X
38 Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19?	X	

Note: All Form 990 filers are required to complete Schedule O

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

	Yes	No
1a Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable		19
b Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	X	

NATIONAL CAREER TECHNICAL EDUCATION
FOUNDATION

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

		Yes	No
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return 2a 0		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? 2b		
Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)			
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year? 3a		X
b	If "Yes," has it filed a Form 990-T for this year? If "No" to line 3b, provide an explanation on Schedule O 3b		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? 4a		X
b	If "Yes," enter the name of the foreign country ▶ _____ See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? 5a		X
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction? 5b		X
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T? 5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? 6a		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? 6b		
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? 7a		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided? 7b		
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? 7c		X
d	If "Yes," indicate the number of Forms 8282 filed during the year 7d		
e	Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? 7e		X
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 7f		X
g	If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? ... 7g		
h	If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? 7h		
8	Sponsoring organizations maintaining donor advised funds. Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? 8		
9	Sponsoring organizations maintaining donor advised funds.		
a	Did the sponsoring organization make any taxable distributions under section 4966? 9a		
b	Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? 9b		
10	Section 501(c)(7) organizations. Enter:		
a	Initiation fees and capital contributions included on Part VIII, line 12 10a		
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities 10b		
11	Section 501(c)(12) organizations. Enter:		
a	Gross income from members or shareholders 11a		
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) 11b		
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041? 12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year 12b		
13	Section 501(c)(29) qualified nonprofit health insurance issuers.		
a	Is the organization licensed to issue qualified health plans in more than one state? 13a		
Note: See the instructions for additional information the organization must report on Schedule O.			
b	Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans 13b		
c	Enter the amount of reserves on hand 13c		
14a	Did the organization receive any payments for indoor tanning services during the tax year? 14a		X
b	If "Yes," has it filed a Form 720 to report these payments? If "No," provide an explanation on Schedule O 14b		
15	Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? 15		X
If "Yes," see instructions and file Form 4720, Schedule N.			
16	Is the organization an educational institution subject to the section 4968 excise tax on net investment income? 16		X
If "Yes," complete Form 4720, Schedule O.			

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI

Section A. Governing Body and Management

		Yes	No
1a	Enter the number of voting members of the governing body at the end of the tax year If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain on Schedule O.		
1b	Enter the number of voting members included on line 1a, above, who are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?		X
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its governing documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a significant diversion of the organization's assets?		X
6	Did the organization have members or stockholders?		X
7a	Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body?		X
7b	Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O		X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

		Yes	No
10a	Did the organization have local chapters, branches, or affiliates?		X
10b	If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?		
11a	Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form?	X	
11b	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Did the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done	X	
13	Did the organization have a written whistleblower policy?	X	
14	Did the organization have a written document retention and destruction policy?	X	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	The organization's CEO, Executive Director, or top management official	X	
15b	Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions).		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

- 17** List the states with which a copy of this Form 990 is required to be filed **NONE**
- 18** Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
 Own website Another's website Upon request Other (explain on Schedule O)
- 19** Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
- 20** State the name, address, and telephone number of the person who possesses the organization's books and records **KIMBERLY A. GREEN - 301-588-9630**
8484 GEORGIA AVENUE, NO. 620, SILVER SPRING, MD 20910-5604

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	2,807,880.			
	g	Noncash contributions included in lines 1a-1f	1g	\$			
	h Total. Add lines 1a-1f			2,807,880.			
Program Service Revenue	2 a	CONTRACT INCOME	Business Code				
			900099	577,057.	577,057.		
	b						
	c						
	d						
	e						
	f	All other program service revenue					
g Total. Add lines 2a-2f			577,057.				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		40,700.		40,700.	
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6 a	Gross rents	(i) Real				
			(ii) Personal				
	6 b	Less: rental expenses					
	6 c	Rental income or (loss)					
	d Net rental income or (loss)						
	7 a	Gross amount from sales of assets other than inventory	(i) Securities				
			(ii) Other				
				7,686.			
	7 b	Less: cost or other basis and sales expenses		3,437.			
	7 c	Gain or (loss)		4,249.			
d Net gain or (loss)				4,249.		4,249.	
8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
8 b	Less: direct expenses	8b					
c Net income or (loss) from fundraising events							
9 a	Gross income from gaming activities. See Part IV, line 19	9a					
9 b	Less: direct expenses	9b					
c Net income or (loss) from gaming activities							
10 a	Gross sales of inventory, less returns and allowances	10a					
10 b	Less: cost of goods sold	10b					
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	OTHER INCOME	Business Code				
			900099	56.	56.		
	b						
	c						
	d	All other revenue					
e Total. Add lines 11a-11d			56.				
12 Total revenue. See instructions			3,429,942.	577,113.	0.	44,949.	

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX X

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	169,650.	131,196.	34,572.	3,882.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	541,436.	515,457.	18,799.	7,180.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	25,736.	24,750.	618.	368.
9 Other employee benefits	51,812.	50,262.	820.	730.
10 Payroll taxes	46,225.	43,805.	1,593.	827.
11 Fees for services (nonemployees):				
a Management				
b Legal	1,530.	402.	1,128.	
c Accounting	21,001.	15,487.	5,514.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	350,006.	340,145.	7,111.	2,750.
12 Advertising and promotion				
13 Office expenses	40,325.	35,009.	5,315.	1.
14 Information technology				
15 Royalties				
16 Occupancy	91,853.	88,625.	2,169.	1,059.
17 Travel	161,941.	158,641.	2,533.	767.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	4,984.		4,984.	
23 Insurance	2,641.	1,057.	1,584.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PUBLICATIONS AND SUBSCR	18,469.	17,523.	946.	
b AUDIO VISUAL	9,465.	9,465.		
c _____				
d _____				
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	1,537,074.	1,431,824.	87,686.	17,564.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				

Check here if following SOP 98-2 (ASC 958-720)

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing		1	
	2 Savings and temporary cash investments	1,237,363.	2	1,786,132.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	16,035.	4	2,568.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	5,254.	9	27,170.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 73,268.		
	b Less: accumulated depreciation	10b 58,599.	10c	14,669.
	11 Investments - publicly traded securities	890,778.	11	2,047,114.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11		15	
16 Total assets. Add lines 1 through 15 (must equal line 33)	2,165,484.	16	3,877,653.	
Liabilities	17 Accounts payable and accrued expenses	65,357.	17	36,485.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	109,150.	25	66,842.
	26 Total liabilities. Add lines 17 through 25	174,507.	26	103,327.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> X and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	1,050,944.	27	1,185,832.
	28 Net assets with donor restrictions	940,033.	28	2,588,494.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	1,990,977.	32	3,774,326.
33 Total liabilities and net assets/fund balances	2,165,484.	33	3,877,653.	

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**NATIONAL CAREER TECHNICAL EDUCATION
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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,429,942.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,537,074.
3	Revenue less expenses. Subtract line 2 from line 1	3	1,892,868.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	1,990,977.
5	Net unrealized gains (losses) on investments	5	-93,360.
6	Donated services and use of facilities	6	
7	Investment expenses	7	-16,159.
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	3,774,326.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
b	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
c	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? _____		X
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
▶ Attach to Form 990 or Form 990-EZ.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization **NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION** Employer identification number **** - *** 6246**

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1 A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2 A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3 A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4 A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: _____
- 5 An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6 A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7 An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8 A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9 An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: _____
- 10 An organization that normally receives: (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions - subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11 An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12 An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**. Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
 - a **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations 1
 - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
NASDCTEC	** - *** 6898	10	X		910,983.	
Total					910,983.	0.

NATIONAL CAREER TECHNICAL EDUCATION

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge ...						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4.						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources ...						
9 Net income from unrelated business activities, whether or not the business is regularly carried on ...						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2019 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2018 Schedule A, Part II, line 14	15	%
16a 33 1/3% support test - 2019. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 33 1/3% support test - 2018. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2018. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part VI how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2015	(b) 2016	(c) 2017	(d) 2018	(e) 2019	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2019 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2018 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2019 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2018 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2019. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2018. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked 12a of Part I, complete Sections A and B. If you checked 12b of Part I, complete Sections A and C. If you checked 12c of Part I, complete Sections A, D, and E. If you checked 12d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>	X	
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		X
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer (b) and (c) below.</i>	X	
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>	X	
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>	X	
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked 12a or 12b in Part I, answer (b) and (c) below.</i>		X
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer (b) and (c) below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		X
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		X
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		X
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		X
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		X
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		X
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		X
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer 10b below.</i>		X
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?		X
b A family member of a person described in (a) above?		X
c A 35% controlled entity of a person described in (a) or (b) above? If "Yes" to a, b, or c, provide detail in Part VI.		X

Section B. Type I Supporting Organizations

	Yes	No
1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.	X	
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.		X

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).		
3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a government entity (see instructions).		
2 Activities Test. Answer (a) and (b) below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.		
b Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.		
3 Parent of Supported Organizations. Answer (a) and (b) below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in Part VI.		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If "Yes," describe in Part VI the role played by the organization in this regard.		

NATIONAL CAREER TECHNICAL EDUCATION

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). **See instructions.** All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

NATIONAL CAREER TECHNICAL EDUCATION

Schedule A (Form 990 or 990-EZ) 2019 FOUNDATION

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI). See instructions.	
7 Total annual distributions. Add lines 1 through 6.	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	
9 Distributable amount for 2019 from Section C, line 6	
10 Line 8 amount divided by line 9 amount	

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2019	(iii) Distributable Amount for 2019
1 Distributable amount for 2019 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2019 (reasonable cause required- explain in Part VI). See instructions.			
3 Excess distributions carryover, if any, to 2019			
a From 2014			
b From 2015			
c From 2016			
d From 2017			
e From 2018			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2019 distributable amount			
i Carryover from 2014 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f.			
4 Distributions for 2019 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2019 distributable amount			
c Remainder. Subtract lines 4a and 4b from 4.			
5 Remaining underdistributions for years prior to 2019, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI . See instructions.			
6 Remaining underdistributions for 2019. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI . See instructions.			
7 Excess distributions carryover to 2020. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2015			
b Excess from 2016			
c Excess from 2017			
d Excess from 2018			
e Excess from 2019			

Schedule A (Form 990 or 990-EZ) 2019

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

PART IV, SECTION A, LINE 3B:

A PUBLIC SUPPORT TEST WAS PREPARED FOR 2015-2019 TO CONFIRM QUALIFICATION OF SUPPORTED ORGANIZATION.

PART IV, SECTION A, LINE 3C:

BOARD MEMBERS OVERLAP ORGANIZATIONS SO THERE IS ASSURANCE THAT PROPER CONTROLS ARE IN PLACE.

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Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Name of the organization

**NATIONAL CAREER TECHNICAL EDUCATION
FOUNDATION**

Employer identification number

**** - *** 6246**

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION	Employer identification number ** - *** 6246
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SIEMENS FOUNDATION 170 WOOD AVENUE SOUTH ISELIN, NJ 08830	\$ 322,380.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	THE JOYCE FOUNDATION 321 N. CLARK STREET, SUITE 1500 CHICAGO, IL 60654	\$ 150,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	NEW AMERICA 740 15TH STREET N.W., SUITE 900 WASHINGTON, DC 20005	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	BILL AND MELINDA GATES FOUNDATION 1300 I ST NW WASHINGTON, DC 20005	\$ 600,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	ECMC FOUNDATION 444 S FLOWER ST LOS ANGELES, CA 90071	\$ 185,500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
6	LUMINA FOUNDATION 30 SOUTH MERIDIAN STREET, SUITE 700 INDIANAPOLIS, IN 46204	\$ 250,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION	Employer identification number ** - *** 6246
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	JPMORGAN CHASE FOUNDATION 270 PARK AVENUE, FLOOR 04 NEW YORK, NY 10017	\$ 1,200,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION	Employer identification number ** - *** 6246
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____
		\$ _____	_____

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Name of organization NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION	Employer identification number ** - *** 6246
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info. once.) ▶ \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
_____	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
_____ _____ _____		_____ _____ _____	

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2019

Open to Public Inspection

Name of the organization **NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION**

Employer identification number
**** - *** 6246**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area

Protection of natural habitat Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

Yes No

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

Yes No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

▶ \$ _____

(ii) Assets included in Form 990, Part X

▶ \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

▶ \$ _____

b Assets included in Form 990, Part X

▶ \$ _____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2019

**NATIONAL CAREER TECHNICAL EDUCATION
FOUNDATION**

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets *(continued)*

- 3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- | | |
|---|--|
| a <input type="checkbox"/> Public exhibition | d <input type="checkbox"/> Loan or exchange program |
| b <input type="checkbox"/> Scholarly research | e <input type="checkbox"/> Other _____ |
| c <input type="checkbox"/> Preservation for future generations | |
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|--|-----------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment _____ %
- b** Permanent endowment _____ %
- c** Term endowment _____ %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|---------------|----|
| (i) Unrelated organizations | 3a(i) | |
| (ii) Related organizations | 3a(ii) | |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		73,268.	58,599.	14,669.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				14,669.

**NATIONAL CAREER TECHNICAL EDUCATION
FOUNDATION**

Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) DUE TO NASDCTEC	66,842.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	66,842.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII...

NATIONAL CAREER TECHNICAL EDUCATION
FOUNDATION

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d		2e
3	Subtract line 2e from line 1		3
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b		4c
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART X, LINE 2:

FOR THE YEARS ENDED JUNE 30, 2020 AND 2019, THE ORGANIZATIONS HAVE DOCUMENTED THEIR CONSIDERATION OF FASB ASC 740-10, INCOME TAXES, THAT PROVIDES GUIDANCE FOR REPORTING UNCERTAINTY IN INCOME TAXES AND HAVE DETERMINED THAT NO MATERIAL UNCERTAIN TAX POSITIONS QUALIFY FOR EITHER RECOGNITION OR DISCLOSURE IN THE COMBINED FINANCIAL STATEMENTS.

**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2019

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization **NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION** Employer identification number **** - *** 6246**

Part I Questions Regarding Compensation

- 1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.
- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

- b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain **1b**
- 2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? **2**

- 3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.
- | | |
|--|---|
| <input type="checkbox"/> Compensation committee | <input checked="" type="checkbox"/> Written employment contract |
| <input type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study |
| <input type="checkbox"/> Form 990 of other organizations | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

- 4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:
- a** Receive a severance payment or change-of-control payment? **4a**
- b** Participate in, or receive payment from, a supplemental nonqualified retirement plan? **4b**
- c** Participate in, or receive payment from, an equity-based compensation arrangement? **4c**
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

- 5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:
- a** The organization? **5a**
- b** Any related organization? **5b**
- If "Yes" on line 5a or 5b, describe in Part III.
- 6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:
- a** The organization? **6a**
- b** Any related organization? **6b**
- If "Yes" on line 6a or 6b, describe in Part III.
- 7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III **7**
- 8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III **8**
- 9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? **9**

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a	X	
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2019

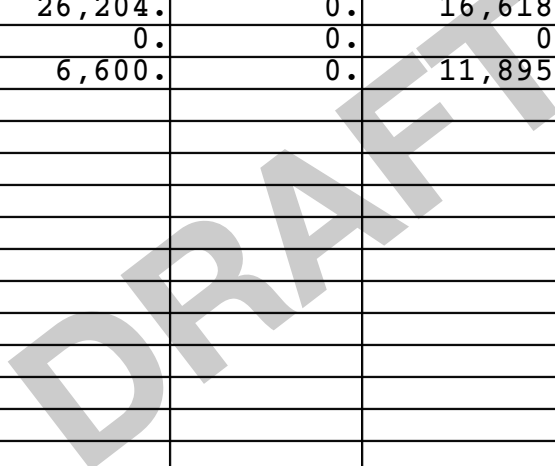
NATIONAL CAREER TECHNICAL EDUCATION
FOUNDATION

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

Note: The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) KIMBERLY GREEN EXECUTIVE DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	182,494.	26,204.	0.	16,618.	10,249.	235,565.	0.
(2) KATE BLOSVEREN KREAMER DEPUTY EXECUTIVE DIRECTOR	(i)	0.	0.	0.	0.	0.	0.	0.
	(ii)	124,170.	6,600.	0.	11,895.	12,361.	155,026.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							



NATIONAL CAREER TECHNICAL EDUCATION
FOUNDATION

Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

PART I, LINE 6:

BONUSES DO TAKE INTO CONSIDERATION THE SUCCESS OF THE ORGANIZATION AGAINST
ITS BUDGETARY GOALS.

DRAFT

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Open to Public
Inspection

Name of the organization

**NATIONAL CAREER TECHNICAL EDUCATION
FOUNDATION**

Employer identification number
**** - *** 6246**

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

ADVANCED THROUGHOUT THE COUNTRY, LEADING TO A HIGHLY-SKILLED WORKFORCE
AND PRODUCTIVE ECONOMY.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS REVIEWED BY MANAGEMENT, AND THEN REVIEWED BY THE
FINANCE/AUDIT COMMITTEE. THE FINANCE/AUDIT COMMITTEE, ONCE COMFORTABLE WITH
THE RETURN, FORWARDS IT TO THE BOARD WITH A RECOMMENDATION FOR APPROVAL.
THE BOARD REVIEWS THE 990 AND APPROVES THE 990 FOR FILING.

FORM 990, PART VI, SECTION B, LINE 12C:

BYLAWS REQUIRE COMPLIANCE WITH THE CONFLICT OF INTEREST POLICY. BOARD
MEMBERS ARE ASKED TO RECUSE THEMSELVES SHOULD THEY HAVE ANY POSSIBLE
CONFLICTS.

FORM 990, PART VI, SECTION B, LINE 15A:

THE EXECUTIVE DIRECTOR HAS AN EMPLOYMENT CONTRACT THAT ESTABLISHES A
BASELINE SALARY. THE CONTRACT ALLOWS FOR AN ANNUAL BONUS IF AGREED UPON
PERFORMANCE MEASURES ARE MET. SALARY INCREASES ARE DETERMINED
BY THE EXECUTIVE COMMITTEE. WHEN A SALARY INCREASE IS CONSIDERED, THE
EXECUTIVE COMMITTEE DOES BENCHMARK SALARY AND BENEFITS USING THE ASAE
GUIDE, AS WELL AS OTHER RESOURCES, AND ALSO TAKES INTO CONSIDERATION THE
EXECUTIVE'S LONGEVITY WITH THE ORGANIZATION AND STANDING IN THE CAREER
TECHNICAL EDUCATION COMMUNITY.

FORM 990, PART VI, SECTION C, LINE 19:

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990 or 990-EZ) (2019)

932211 09-06-19

Name of the organization NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION

Employer identification number ** - *** 6246

THE FOUNDATION WILL PROVIDE A COPY OF THEIR GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL STATEMENTS UPON REQUEST.

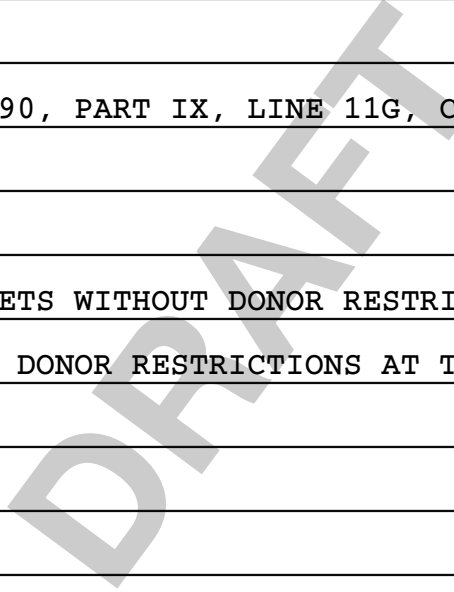
FORM 990, PART IX, LINE 11G, OTHER FEES:

CONSULTANTS:

PROGRAM SERVICE EXPENSES	340,145.
MANAGEMENT AND GENERAL EXPENSES	7,111.
FUNDRAISING EXPENSES	2,750.
TOTAL EXPENSES	350,006.
TOTAL OTHER FEES ON FORM 990, PART IX, LINE 11G, COL A	350,006.

PART X, LINES 27 AND 28

RECLASS \$98,047.00 NET ASSETS WITHOUT DONOR RESTRICTIONS AT BEGINNING OF YEAR TO NET ASSETS WITH DONOR RESTRICTIONS AT THE BEGINNING OF YEAR.



**SCHEDULE R
(Form 990)**

Department of the Treasury
Internal Revenue Service

Related Organizations and Unrelated Partnerships

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.
▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2019
Open to Public
Inspection

Name of the organization **NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION** Employer identification number ****-***6246**

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?	
						Yes	No
NASDCTEC - 52-1646898 8484 GEORGIA AVE SILVER SPRING, MD 20910	ADVANCE AND SUPPORT CAREER TECHNICAL EDUCATION	MARYLAND	501(C)(4)		N/A		X

NATIONAL CAREER TECHNICAL EDUCATION
FOUNDATION

Part III Identification of Related Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512-514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V-UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	

Part IV Identification of Related Organizations Taxable as a Corporation or Trust. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No

NATIONAL CAREER TECHNICAL EDUCATION
FOUNDATION

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

	Yes	No
1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?		
a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity		X
b Gift, grant, or capital contribution to related organization(s)		X
c Gift, grant, or capital contribution from related organization(s)		X
d Loans or loan guarantees to or for related organization(s)		X
e Loans or loan guarantees by related organization(s)		X
f Dividends from related organization(s)		X
g Sale of assets to related organization(s)		X
h Purchase of assets from related organization(s)		X
i Exchange of assets with related organization(s)		X
j Lease of facilities, equipment, or other assets to related organization(s)		X
k Lease of facilities, equipment, or other assets from related organization(s)		X
l Performance of services or membership or fundraising solicitations for related organization(s)		X
m Performance of services or membership or fundraising solicitations by related organization(s)		X
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)	X	
o Sharing of paid employees with related organization(s)	X	
p Reimbursement paid to related organization(s) for expenses	X	
q Reimbursement paid by related organization(s) for expenses		X
r Other transfer of cash or property to related organization(s)		X
s Other transfer of cash or property from related organization(s)		X

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1) NASDCTEC	O	817,520.	TIME ALLOCATION
(2) NASDCTEC	P	1,610.	REIMBURSEMENT
(3) NASDCTEC	N	91,853.	ACTIVITIES
(4)			
(5)			
(6)			

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990 PAGE 10

990

Asset No.	Description	Date Acquired	Method	Life	Conv	Line No.	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	MACHINERY & EQUIPMENT														
1	FURNITURE	VARIOUS	SL	7.00		16	19,885.				19,885.	10,437.		1,547.	11,984.
2	EQUIPMENT AND SOFTWARE	VARIOUS	SL	3.00		16	53,383.				53,383.	43,178.		3,437.	46,615.
	* 990 PAGE 10 TOTAL MACHINERY & EQUIPMENT						73,268.				73,268.	53,615.		4,984.	58,599.
	* GRAND TOTAL 990 PAGE 10 DEPR						73,268.				73,268.	53,615.		4,984.	58,599.

Department of the Treasury
Internal Revenue Service (99)

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

Attachment
Sequence No. 179

Name(s) shown on return NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION	Business or activity to which this form relates FORM 990 PAGE 10	Identifying number ** - *** 6246
--	--	--

Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	1,020,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	2,550,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property (b) Cost (business use only) (c) Elected cost		
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2018 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13 Carryover of disallowed deduction to 2020. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	4,984.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17 MACRS deductions for assets placed in service in tax years beginning before 2019	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

Section B - Assets Placed in Service During 2019 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

Section C - Assets Placed in Service During 2019 Tax Year Using the Alternative Depreciation System

20a Class life					S/L
b 12-year			12 yrs.		S/L
c 30-year	/		30 yrs.	MM	S/L
d 40-year	/		40 yrs.	MM	S/L

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	4,984.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**NATIONAL CAREER TECHNICAL EDUCATION
FOUNDATION**

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A - Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No		24b If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No						
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

Section B - Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2019 tax year:					
43 Amortization of costs that began before your 2019 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. NATIONAL CAREER TECHNICAL EDUCATION FOUNDATION	Taxpayer identification number (TIN) **-***6246
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. 8484 GEORGIA AVENUE, NO. 620	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SILVER SPRING, MD 20910-5604	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

KIMBERLY A. GREEN - 8484 GEORGIA AVENUE, NO. 620 -

- The books are in the care of ▶ **SILVER SPRING, MD 20910-5604**
Telephone No. ▶ **301-588-9630** Fax No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **MAY 17, 2021**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
 ▶ calendar year _____ or
 ▶ tax year beginning **JUL 1, 2019**, and ending **JUN 30, 2020**.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

2020 DEPRECIATION AND AMORTIZATION REPORT

- NEXT YEAR FEDERAL -

NATIONAL CAREER TECHNICAL EDUCATION
FOUNDATION

Asset No.	Description	Date Acquired	Method	Life	Unadjusted Cost Or Basis	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Amount Of Depreciation
	MACHINERY & EQUIPMENT								
1	FURNITURE	VARI	ESSL	7.00	19,885.		19,885.	11,984.	2,841.
2	EQUIPMENT AND SOFTWARE	VARI	ESSL	3.00	53,383.		53,383.	46,615.	6,768.
	* 990 PAGE 10 TOTAL MACHINERY & EQUIPMENT				73,268.		73,268.	58,599.	9,609.
	* GRAND TOTAL 990 PAGE 10 DEPR				73,268.		73,268.	58,599.	9,609.

(D) - Asset disposed

* ITC, Section 179, Salvage, HR 3090, Commercial Revitalization Deduction, GO Zone

FY21 Advance CTE Financial Report
Report prepared by Krissy Haynes, Finance & Operations Manager

This report provides summary financial information for July 1 through December 31, 2020 or 50% of the fiscal year. The accountant has reconciled the financial statements through December 31, 2020, which means investments are reflected through this date.

INCOME: Advance CTE has received 89% of its budgeted income, which is ahead of target. There are currently four states with outstanding dues payments: American Samoa, Virgin Islands, Illinois (40% outstanding) and California (50% outstanding). The four states have indicated their intent to renew and internal collection efforts are under way to receive their payments. Individual Associate and Organizational memberships continue to thrive, with a few new memberships requests each month. Interest income also continues to exceed expectations and is on pace to exceed its budgeted target by 50%.

EXPENSES: Advance CTE has spent 27.1% of its budgeted expenses, which is below targeted projections. This is due to an increase in staff salaries and subscriptions being covered by grants in The Center to Advance CTE. A majority of expenses incurred thus far are staff salaries and benefits, technology subscriptions, consultants, accounting, bank fees, and rent.

ASSETS: Assets total \$ 5,004,854.44, with equity at \$4,375,381.03.

INVESTMENTS: Due to the high rate of return on stocks, the investment portfolio was recently rebalanced to be in line with the investment policy statement. Interest rates are near all-time lows, so fixed income is not earning very much at this time. The portfolio has a 15.17% rate of return, with the equity portion at 24.17%, which is higher than the Dow Jones Index (18.57%) and the S & P 500 (21.15%).

Board action required: Approve FY21 financial reports.

FY21 Advance CTE Budget				
	Approved FY21	Actuals as of Dec 31, 2020	Actuals to Budget 50% of the fiscal year	Explanatory Notes
INCOME				
State Memberships	\$561,750.00	\$524,867.00	93%	We have received dues from 50 out of 55 states.
Associate & Organizational Memberships	\$58,500.00	\$76,825.00	131%	The budget was conservative and gratefully more organizational members were able to renew than anticipated.
Spring meeting registration	\$43,750.00	\$0.00	0%	Registration opens in late January 2021.
Spring meeting sponsorships	\$31,935.00	\$0.00	0%	Sponsorships opened up in January 2021.
ABC Equity Grant	\$4,217.14	\$4,217.14	100%	Grant is now complete.
NASFAA	\$10,000.00	\$10,000.00	100%	Contract is now complete.
UMass	\$12,000.00	\$2,750.00	23%	Received payment for first quarter. Second quarter payment to be received in February.
Interest/Dividend	\$40,000.00	\$49,166.35	123%	Covers interest through December 31, 2020.
Other income	\$0.00	\$7,000.00	n/a	Opportunity America National Community College study.
TOTAL REVENUES	\$762,152.14	\$674,825.49	89%	
EXPENSES				
Allocated Expenses to Specific Projects				
Member Services	\$45,829.37	\$20,260.84	44%	Includes costs for finance and operations support, performance evaluation and core values, telephone, insurance and software subscriptions.
Member Supports	\$91,925.85	\$2,796.90	3%	New State Director Institute. Equity training and year in review costs to be incurred in the next quarter.
Government Relations	\$34,399.85	\$2,579.17	7%	Politico renewal and Graduate Fellow.
Spring Meeting	\$75,685.00	\$4.61	0%	
Advance CTE Board	\$41,825.10	\$3,842.89	9%	Audit fees.
Lobbying	\$1,922.00	\$0.00	0%	
ABC Equity Grant	\$4,217.14	\$4,217.14	100%	Grant is now complete.
NASFAA	\$10,000.00	\$5,529.22	55%	Contract is now complete. All remaining funds will revert to Advance CTE reserves.
UMass	\$8,250.00	\$456.30	6%	Staff time for July - December 2020.
Subtotal - Specific Projects	\$314,054.31	\$39,687.07	12.6%	
Staffing & General & Administrative Expenses				
Non-contract Staff Time	\$365,699.83	\$131,109.25	35.9%	Includes staff time for G&A, Board, Government Relations, Member Services and Member Supports.
Total G&A Expenses (excluding staff time)	\$82,398.00	\$35,570.32	43.2%	On target. Includes rent, accounting services and bank fees.
Total G&A Expenses	\$448,097.83	\$166,679.57	37.2%	
Total Project Expenses	\$314,054.31	\$39,687.07	12.6%	
TOTAL EXPENSES	\$762,152.14	\$206,366.64	27.1%	
INCOME LESS EXPENSES	\$0.00	\$468,458.85		

**Advance CTE
Balance Sheet**
As of December 31, 2020

	Total
ASSETS	
Current Assets	
Bank Accounts	
1012 Cash-BOA Checking-Use This	414,372.32
1017 Merrill Lynch Cash - 749	241,502.70
1018 Merrill Lynch Cash - 7WD	170,960.50
Total Bank Accounts	\$ 826,835.52
Accounts Receivable	
1200 Accounts Receivable	37,972.40
Total Accounts Receivable	\$ 37,972.40
Other Current Assets	
1100 Investments	
1131 Government Bonds	639,108.57
1159 Equities	3,356,651.24
Total 1100 Investments	\$ 3,995,759.81
1275 Security Deposit	9,000.00
1280 Due from Foundation	112,649.94
1299 Accrued Interest Receivable	2,429.18
1300 Prepaid Expense	12,611.95
Total Other Current Assets	\$ 4,132,450.88
Total Current Assets	\$ 4,997,258.80
Other Assets	
1400 Furniture and Fixtures	33,200.78
1405 Accumulated Depreciation - Furniture and Fixtures	-27,642.73
1410 Equipment	12,459.70
1450 Accumulated Depreciation- Equipment	-10,422.11
Total Other Assets	\$ 7,595.64
TOTAL ASSETS	\$ 5,004,854.44
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable (105)	2,628.14
Total Accounts Payable	\$ 2,628.14
Other Current Liabilities	
2070 Accrued Vacation	121,058.21
2099 Deferred Revenue	5,000.00
2150 Deferred Revenue FY21 State Dues	287,360.00
2151 Deferred Revenue FY21 Associate Dues	49,225.00
Total 2099 Deferred Revenue	\$ 341,585.00
2102 Payroll Liabilities	80.52
Total Other Current Liabilities	\$ 462,723.73
Total Current Liabilities	\$ 465,351.87
Long-Term Liabilities	
2880 Deferred Rent and lease incentive	164,121.54
Total Long-Term Liabilities	\$ 164,121.54
Total Liabilities	\$ 629,473.41
Equity	
3000 Net Assets Without Donor Restrictions	2,967,262.37
3900 Earnings	745,669.08
Net Income	662,449.58
Total Equity	\$ 4,375,381.03
TOTAL LIABILITIES AND EQUITY	\$ 5,004,854.44

Advance CTE/The Center to Advance CTE Executive Investment Recommendation Summary Year end 2020

Below is a recap of our statements for the first half of 2020

“Coronavirus, flattening of the curve and social isolation all are new words to many of us. This year was starting off to be the one of the best after following 2019, a record year for the U.S. stock markets. Interest rates were lowered by the Federal Reserve causing more money to flow into stocks and the economy and employment was at record low levels.

The stock market rarely reacts positively when there is uncertainty. The health issues and virtual closing down of our country’s businesses due to this pandemic without any certainty of an anticipated recovery period has caused significant volatility in the U.S. stock markets. What we have been talking about for years now is upon us, a recession”

What a difference a few months and trillions of dollars of stimulus makes. Combined returns for the association and foundation for 2020 year end were up and positive at 7.62%. Since 2009 the association and foundation accounts are up about 110%.

Due to the high return of stocks we recently rebalanced to keep the association and foundation in line with the investment policy statement. We are still at the upper end of the 60% limit for stocks including money market accounts at Bank of America for both the association and foundation accounts.

It is important to note that interest rates remain near all-time historic lows.

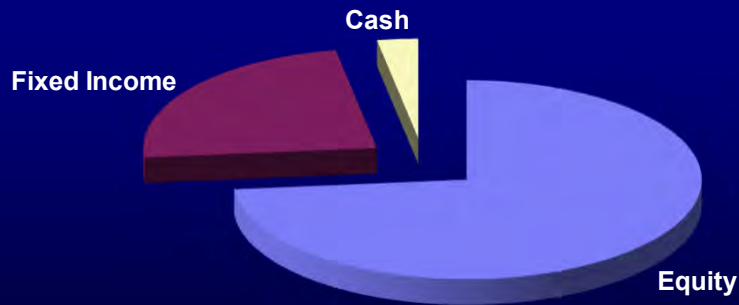
Summary of recommended changes:

The above changes are intended to improve long-term performance and increase income from fixed income investments. Certain sectors of the market are recommended to be over-weighted also to improve long-term performance. These are sectors that tend to perform well during a difficult economic environment and tend to lead the market when things improve.

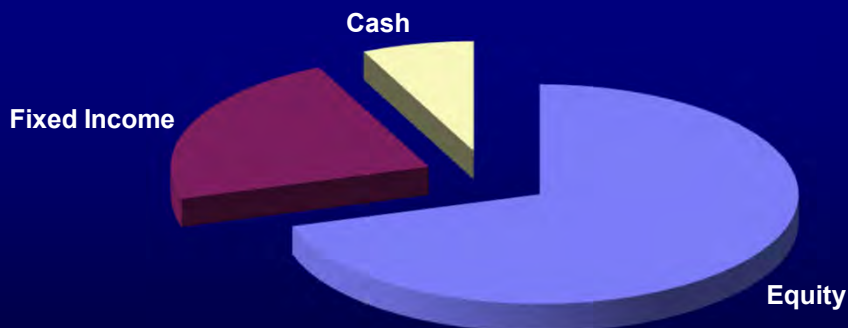
No direct costs are associated with making these changes.

Advance CTE
Current Asset Allocation
Accounts 749-04H01 & 7WD-04H50
Period: July 1, 2020 - December 31, 2020

<i>Current Portfolio</i>	Asset Allocation Type:		Per Investment Policy Statement
	Equity	73%	\$ 3,030,277
	Fixed Income	24%	\$ 978,292
	Cash	3%	\$ 117,044
	Sub-Total	100%	\$ 4,125,613
	Cash Reserves		\$ 100,000
	Total Portfolio Value		\$ 4,225,613



<i>Proposed Portfolio</i>	Asset Allocation Type:		Per Investment Policy Statement
	Equity	70%	\$ 3,030,277
	Fixed Income	23%	\$ 978,292
	Cash	7%	\$ 302,082
	Sub-total	100%	\$ 4,310,651
	Cash Reserves		\$ 100,000
	Portfolio Value	100%	\$ 4,410,651



Advance CTE
Advisory Program Fees
July 1, 2020 - December 30, 2021

ASSOCIATION 7WD-04H50		
Trade/Transaction Date	Description	Amount
12/3/2020	Advisory Program Fee INV. ADVISORY FEE DEC	\$ (697.23)
11/3/2020	Advisory Program Fee INV. ADVISORY FEE NOV	\$ (695.19)
10/2/2020	Advisory Program Fee INV. ADVISORY FEE OCT	\$ (700.84)
9/2/2020	Advisory Program Fee INV. ADVISORY FEE SEP	\$ (702.29)
8/4/2020	Advisory Program Fee INV. ADVISORY FEE AUG	\$ (710.28)
7/2/2020	Advisory Program Fee INV. ADVISORY FEE JUL	\$ (703.26)
Total		\$ (4,209.09)

ASSOCIATION 749-04H01		
12/3/2020	Advisory Program Fee INV. ADVISORY FEE DEC	\$ (2,413.90)
11/3/2020	Advisory Program Fee INV. ADVISORY FEE NOV	\$ (2,180.37)
10/2/2020	Advisory Program Fee INV. ADVISORY FEE OCT	\$ (2,206.11)
9/4/2020	Advisory Program Fee INV. ADVISORY FEE SEP	\$ (2,257.32)
8/4/2020	Advisory Program Fee INV. ADVISORY FEE AUG	\$ (2,152.85)
7/2/2020	Advisory Program Fee INV. ADVISORY FEE JUL	\$ (2,063.69)
Total		\$ (13,274.24)

Total Fees All Accounts	\$	(17,483.33)
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Time Weighted Rate of Return by Period: Yearly



Performance period: 07/01/2020 to 12/31/2020

Period	Opening Balance(\$)	Contributions/ (Withdrawals)(\$)	Interest/ Dividends(\$)	Appreciation/ (Depreciation)(\$)	Closing Balance(\$)	ROR Period(%)	ROR Cum(%)
2020	3,298,337	600,000	52,857	459,457	4,410,651	15.17	15.17
Total	3,298,337	600,000	52,857	459,457	4,410,651		15.17

Note that various factors, including unpriced securities, and certain adjustments, holdings or activity may cause report results to differ from actual performance. Report results may also differ from results reported by other Merrill services. Past performance does not guarantee future results.

Relative Performance - Equity: Yearly



Performance period: 07/01/2020 to 12/31/2020

Period	Actual ROR(%)		Dow Jones Industrial Average PR(%)		Dow Jones Industrial Avg TR(%)		MSCI Emerging Markets TR Net(%)		MSCI World ex USA TR Net(%)		S&P 500 PR(%)		S&P 500 TR(%)	
	Year	Cum	Year	Cum	Year	Cum	Year	Cum	Year	Cum	Year	Cum	Year	Cum
2020	24.17	24.17	18.57	18.57	19.83	19.83	31.14	31.14	21.55	21.55	21.15	21.15	22.16	22.16
US Equity	24.17	24.17												

With respect to performance shown, various factors, including unpriced securities, and certain adjustments, holdings or activity may cause report results to differ from actual performance. Report results may also differ from results reported by other Merrill services. Past performance does not guarantee future results.

Reference Indices are included in this report as a general source of information regarding the performance of various types of investments. Allocation models and Indices should not be used to benchmark the performance of a specific account or portfolio. Your Financial Advisor can provide further information regarding the particular allocation models and Indices shown, including how the composition of an index compares to the composition of your account or portfolio.

FY21 The Center to Advance CTE Financial Report
Report prepared by Krissy Haynes, Finance & Operations Manager

This report provides summary financial information for July 1 through December 31, 2020 or 50% of the fiscal year. The accountant has reconciled the financial statements through December 31, 2020, which means investments are reflected through this date.

INCOME: The Center to Advance CTE has received 85% of its budgeted income. Income received thus far is due to grant funds that were carried forward into this fiscal year, as well as a Siemens grant payment and interest income. Income is above target as The Center to Advance CTE received a new Gates funded grant for the College High School Alliance (CHSA) in the amount of \$23,000. A grant amendment for the PAYA grant was also signed. The Center to Advance CTE will be receiving an additional \$100,000 in FY21 from New America for work through September 30, 2021. Budget amendments for these two grants will be presented at the Board Meeting in March. The Center to Advance CTE is also ahead of income projections due to \$18,000 in Summit Sponsorships, which were not included in the original budget.

EXPENSES: The Center to Advance CTE has spent 36% of its budgeted expenses, which is on target. The majority of expenses incurred thus far are for salary and benefits, rent, consultants, technology subscriptions, audit and accounting fees, and one-time fees such as insurance.

ASSETS: Assets total \$3,536,991.90, with equity at \$3,376,877.77.

INVESTMENTS: Due to the high rate of return on stocks, the investment portfolio was recently rebalanced to be in line with the investment policy statement. Interest rates are near all-time lows, so fixed income is not earning very much at this time. The portfolio has a 12.49% rate of return, with the equity portion at 22.09%, which is higher than the Dow Jones Index (18.57%) and the S & P 500 (21.15%).

Board action required: Approve FY21 financial reports.

FY21 The Center to Advance CTE Budget

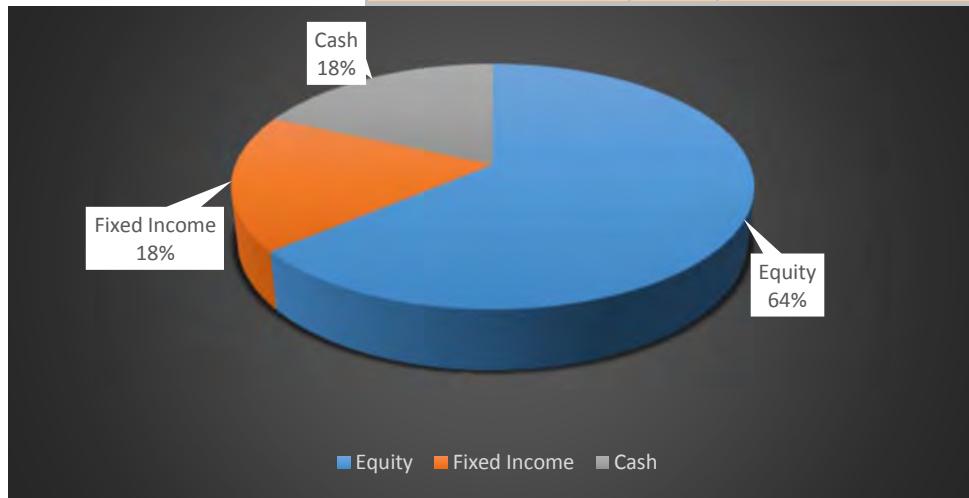
	Approved FY21	Actuals as of Dec 31, 2020	Actuals to Budget 50% of the fiscal year	Explanatory Notes
Income				
PAYA	\$26,110.00	\$26,110.00	100%	
Gates 2.0	\$602,022.74	\$602,022.74	100%	
NSFY Innovation	\$180,550.82	\$180,550.82	100%	
Joyce 2.0	\$174,875.29	\$174,875.29	100%	
New Skills (JPMC)	\$1,179,888.06	\$846,888.06	72%	
Lumina	\$215,663.52	\$215,663.52	100%	
ECMC	\$303,250.00	\$154,655.50	51%	
Siemens 3.0	\$504,950.00	\$504,950.00	100%	
CHSA-Joyce	\$30,000.00	\$30,000.00	100.00%	
Other Income	\$250.00	\$41,912.00	7564.80%	CC products and Summit Sponsorships. Received new \$23,000 grant for College High School Alliance. Budget Amendment will be presented in March to separate it out.
Interest/Dividend	\$10,000.00	\$26,571.06	266%	
Reserve withdraw to balance budget	\$89,633.00	\$0.00	n/a	
Total	\$3,317,193.43	\$2,804,198.99	85%	
EXPENSES				
Allocated Expenses to Specific Projects				
PAYA Expenses	\$26,110.00	\$12,889.09	49%	A new contract amendment has been signed for an additional \$100,000 and will run through September 30, 2021. A budget amendment will be presented in March.
Gates 2.0 Expenses	\$602,022.74	\$379,549.55	63%	On target as grant ends at the end of March. Costs include salary and benefits, Summit, Career Clusters, Vision, Technical Assistance, rent and insurance.
NSFY Innovation Expenses	\$180,550.82	\$63,830.23	35%	Below target. Costs cover salary and benefits, rent and technology/finance support. We received a no cost extension through June 30, 2021.
Joyce 2.0 Expenses	\$174,875.29	\$34,423.76	20%	Below target. Costs cover salary and benefits, technical assistance and rent.
New Skills Expenses (JPMC)	\$1,179,888.06	\$236,625.54	20%	Below target. Costs cover salary and benefits, subscriptions, telephone and website costs, and overhead.
Lumina Expenses	\$215,663.52	\$149,872.46	69%	On target. Costs cover salary and benefits, consultants, Microsite, rent and technology/finance support.
ECMC Expenses	\$303,250.00	\$74,668.25	25%	On target. Costs cover salary and benefits, rent and overhead.
Siemens 3.0 Expenses	\$504,950.00	\$207,710.05	41%	On target. Costs cover salary and benefits, rent and overhead.
CHSA-Joyce	\$30,000.00	\$5,790.76	19.30%	Costs cover salary and benefits.
Development	\$25,350.00	\$0.00	0%	No direct costs.
Board expenses	\$14,883.00	\$0.00	0%	No direct costs.
Project-based internal staff time and benefits	\$57,850.00	\$18,614.40	32%	Project based staff time and benefits for Development and Board.
Subtotal for Specific Projects	\$3,315,393.43	\$1,183,974.09	36%	
General & Administrative Expenses				
Direct staff and benefits	\$1,800.00	\$155.82	9%	Staff time and benefits for G&A.
G&A Expenses	\$0.00	\$258.60	n/a	CC product shipping.
Total G&A expenses	\$1,800.00	\$414.42	23%	
Total project expenses	\$3,315,393.43	\$1,183,974.09	36%	
TOTAL EXPENSES	\$3,317,193.43	\$1,184,388.51	36%	
INCOME LESS EXPENSES	\$0.00	\$1,619,810.48		

The Center to Advance CTE
Balance Sheet
As of December 31, 2020

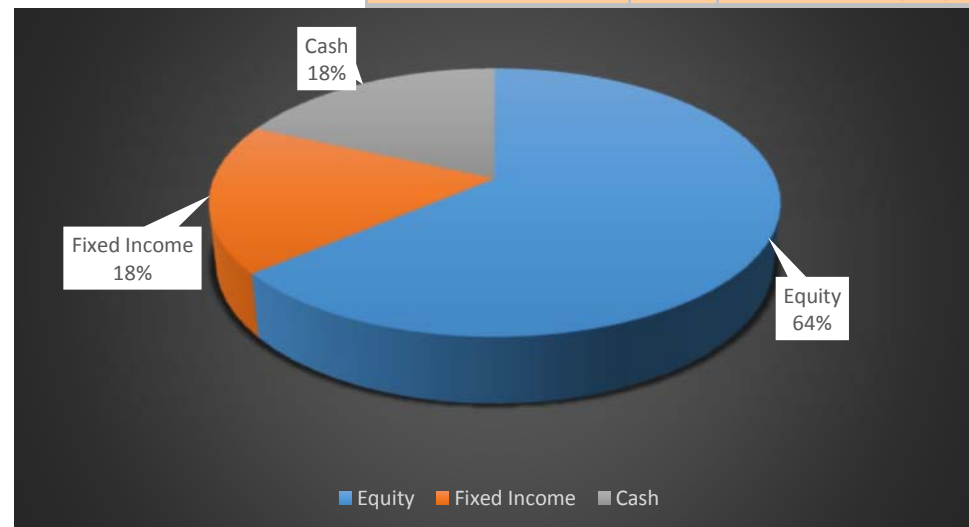
	Total
ASSETS	
Current Assets	
Bank Accounts	
1010 Cash - Bank of America	530,079.91
1017 Cash - Merrill Lynch	150,234.36
1018 Cash - Merrill Lynch# 03248	471,886.96
Total Bank Accounts	\$ 1,152,201.23
Accounts Receivable	
1200 Accounts Receivable	10,000.00
Total Accounts Receivable	\$ 10,000.00
Other Current Assets	
1050 Mutual Funds	2,361,495.75
Total Other Current Assets	\$ 2,361,495.75
Total Current Assets	\$ 3,523,696.98
Fixed Assets	
1100 Furniture	19,885.35
1101 Accumulated Depreciation-Furniture	-12,758.03
1120 Equipment	54,882.89
1121 Accumulated Depreciation-Equipment	-48,715.29
Total Fixed Assets	\$ 13,294.92
TOTAL ASSETS	\$ 3,536,991.90
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 *Accounts Payable	160,114.13
Total Accounts Payable	\$ 160,114.13
Total Current Liabilities	\$ 160,114.13
Total Liabilities	\$ 160,114.13
Equity	
3900 Net Assets Without Donor Restriction	1,185,831.59
3902 Net Assets With Donor Restrictions	126,633.53
Net Income	2,064,412.65
Total Equity	\$ 3,376,877.77
TOTAL LIABILITIES AND EQUITY	\$ 3,536,991.90

The Center to Advance CTE
 Current Asset Allocation
 Account 749-04G96 and 7WD03248
 Period: July 1, 2020 - September 30, 2020

<i>Current Portfolio</i>	Asset Allocation Type:		Per Investment Policy Statement	
	Equity	63.80%	\$	1,839,815
	Fixed Income	17.96%	\$	517,848
	Cash	18.24%	\$	525,955
Sub-Total		100%	\$	2,883,618
Cash Reserves			\$	100,000
Total Portfolio Value			\$	2,983,618



<i>Proposed Portfolio</i>	Asset Allocation Type:		Per Investment Policy Statement	
	Equity	63.80%	\$	1,839,815
	Fixed Income	17.96%	\$	517,848
	Cash	18.24%	\$	525,955
Sub-total			\$	2,883,618
Cash Reserves			\$	100,000
Portfolio Value		100%	\$	2,983,618



The Center to Advance CTE
Advisory Program Fees
July 1, 2020 - December 30, 2021

FOUNDATION 749-04G96

Transaction Date	Description	Amount
	Advisory Program Fee	
12/3/2020	INV. ADVISORY FEE DEC	\$ (2,041.59)
	Advisory Program Fee	
11/3/2020	INV. ADVISORY FEE NOV	\$ (1,885.44)
	Advisory Program Fee	
10/2/2020	INV. ADVISORY FEE OCT	\$ (1,916.58)
	Advisory Program Fee	
9/4/2020	INV. ADVISORY FEE SEP	\$ (1,957.50)
	Advisory Program Fee	
8/4/2020	INV. ADVISORY FEE AUG	\$ (1,880.06)
	Advisory Program Fee	
7/2/2020	INV. ADVISORY FEE JUL	\$ (1,817.02)
Total Fees		\$ (11,498.19)

CASH ACCOUNT FDN 7WD-03248

	Annual Service Fee	
9/15/2020	EMA ANNUAL FEE	\$ (43.90)
	Annual Service Fee	
9/1/2020	EMA ANNUAL FEE	\$ (1.10)
	Annual Service Fee	
7/8/2020	EMA ANNUAL FEE	\$ (5.00)
Total Fees		\$ (50.00)

Total Fees All Accounts \$ (11,548.19)

Time Weighted Rate of Return by Period: Yearly



Performance period: 07/01/2020 to 12/31/2020

Period	Opening Balance(\$)	Contributions/ (Withdrawals)(\$)	Interest/ Dividends(\$)	Appreciation/ (Depreciation)(\$)	Closing Balance(\$)	ROR Period(%)	ROR Cum(%)
2020	2,652,232	0	26,548	304,837	2,983,617	12.49	12.49
Total	2,652,232	0	26,548	304,837	2,983,617		12.49

Note that various factors, including unpriced securities, and certain adjustments, holdings or activity may cause report results to differ from actual performance. Report results may also differ from results reported by other Merrill services. Past performance does not guarantee future results.

Relative Performance - Equity: Yearly



Performance period: 07/01/2020 to 12/31/2020

Period	Actual ROR(%)		Dow Jones Industrial Average PR(%)		Dow Jones Industrial Avg TR(%)		MSCI Emerging Markets TR Net(%)		MSCI World ex USA TR Net(%)		S&P 500 PR(%)		S&P 500 TR(%)	
	Year	Cum	Year	Cum	Year	Cum	Year	Cum	Year	Cum	Year	Cum	Year	Cum
2020	22.09	22.09	18.57	18.57	19.83	19.83	31.14	31.14	21.55	21.55	21.15	21.15	22.16	22.16
US Equity	22.09	22.09												

With respect to performance shown, various factors, including unpriced securities, and certain adjustments, holdings or activity may cause report results to differ from actual performance. Report results may also differ from results reported by other Merrill services. Past performance does not guarantee future results.

Reference Indices are included in this report as a general source of information regarding the performance of various types of investments. Allocation models and Indices should not be used to benchmark the performance of a specific account or portfolio. Your Financial Advisor can provide further information regarding the particular allocation models and Indices shown, including how the composition of an index compares to the composition of your account or portfolio.

Sector Analysis - Summary

As of Close of Business: 01/13/2021

Sector	Total Holdings(%)		Current(%)	Model(%)	Gap-Model vs. Current(%)	All Equity compared to Custom Model		
	0%	25%				ML Holdings(\$)	Model(\$)	Gap-Model vs. Holdings(\$)
Equity								
Health Care			13.37	14.60	1.23	666,460	1,089,535	423,075
Consumer Staples			10.00	7.70	(2.30)	498,184	574,618	76,434
Information Technology			21.21	24.30	3.09	1,057,128	1,813,405	756,276
Consumer Discretionary			10.75	9.80	(0.95)	535,793	731,332	195,539
Industrials			12.28	8.70	(3.58)	612,075	649,244	37,169
Materials			3.65	2.50	(1.15)	181,994	186,564	4,570
Financials			12.46	11.70	(0.76)	620,679	873,121	252,442
Communication Services			6.51	10.50	3.99	324,196	783,570	459,374
Utilities			5.61	3.70	(1.91)	279,766	276,115	(3,651)
Energy			2.39	3.30	0.91	119,241	246,265	127,024
Real Estate			1.76	3.20	1.44	87,542	238,802	151,260
Equities Blend			0.00	0.00	0.00	0.94	0	(0.94)
Total						4,983,057		

* Total represents the sum of all cash and cash equivalents including short positions with associated credit balances.

Sector Analysis - Summary

As of Close of Business: 01/13/2021

Date of Composition Information Obtained for Pooled Investments

If the accounts included in this analysis hold mutual funds, closed end funds, annuities, 529 portfolios, or external account proxies, the portfolio holdings reported by the fund as of the date identified below are reflected in the current portfolio analysis. Note that mutual funds change their portfolio holdings on a regular (often daily) basis. Accordingly, this analysis may not accurately reflect the current composition of the accounts included.

Mutual Funds





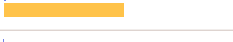

Security	Security Description	Data As Of	Security	Security Description	Data As Of
PHSZX	PGIM JENNISON	11/30/2020			

Exchange Traded Funds

Security	Security Description	Data As Of	Security	Security Description	Data As Of
QQQ	INVECO QQQ TR SER 1	11/30/2020	IYW	ISHARES U.S. TECHNOLOGY	11/30/2020
DGRO	ISH TR CORE DIVID GROWTH	11/30/2020	VOX	VANGUARD COMMUNICATION	11/30/2020
SHY	ISHARES 1-3 YEAR	No Date Reported	VCR	VANGUARD CONSUMER	11/30/2020
IEI	ISHARES 3-7 YEAR	No Date Reported	VIG	VANGUARD DIVIDEND	11/30/2020
IWR	ISHARES RUSSELL MIDCAP	11/30/2020	VYM	VANGUARD HIGH DVD YIELD	11/30/2020
DVY	ISHARES SELECT	11/30/2020	VIS	VANGUARD INDUSTRIAL ETF	11/30/2020
IGSB	ISHARES TR ISHARES 1-5	No Date Reported	VAW	VANGUARD MATERIALS ETF	09/30/2020
IGIB	ISHARES TR ISHARES 5-10	No Date Reported	BND	VANGUARD TOTAL BOND MKT	No Date Reported
IYK	ISHARES U.S. CONSUMER	11/30/2020	DGRW	WISDOMTREE U.S. QUALITY	11/30/2020
IYF	ISHARES U.S. FINANCIAL	11/30/2020	DTD	WISDOMTREE US TOTAL	11/30/2020
IYH	ISHARES U.S. HEALTHCARE	11/30/2020			

Size and Style Analysis - Summary

As of Close of Business: 01/13/2021

Size And Style	Total Holdings(%)		Gap-Model vs. Current(%)			All Equity compared to Custom Model		
	0%	50%	Current(%)	Model(%)	Gap-Model vs. Current(%)	ML Holdings(\$)	Model(\$)	Gap-Model vs. Holdings(\$)
Equity								
Large Cap Growth			45.09	33.00	(12.09)	2,246,831	2,462,648	215,817
Large Cap Value			28.10	26.00	(2.10)	1,400,141	1,940,268	540,127
Small/Mid Cap Growth			14.84	8.00	(6.84)	739,247	597,006	(142,241)
Small/Mid Cap Value			11.30	8.00	(3.30)	563,168	597,006	33,837
International Equity			0.47	25.00	24.53	23,399	1,865,643	1,842,243
Equities Blend			0.21	0.00	(0.21)	10,270	0	(10,270)
Total Equity Assets						4,983,057		

* Total represents the sum of all cash and cash equivalents including short positions with associated credit balances.

Size and Style Analysis - Summary

As of Close of Business: 01/13/2021

Date of Composition Information Obtained for Pooled Investments

If the accounts included in this analysis hold mutual funds, closed end funds, annuities, 529 portfolios, or external account proxies, the portfolio holdings reported by the fund as of the date identified below are reflected in the current portfolio analysis. Note that mutual funds change their portfolio holdings on a regular (often daily) basis. Accordingly, this analysis may not accurately reflect the current composition of the accounts included.

Mutual Funds

Security	Security Description	Data As Of	Security	Security Description	Data As Of
PHSZX	PGIM JENNISON	11/30/2020			

Exchange Traded Funds

Security	Security Description	Data As Of	Security	Security Description	Data As Of
QQQ	INVESCO QQQ TR SER 1	11/30/2020	IYW	ISHARES U.S. TECHNOLOGY	11/30/2020
DGRO	ISH TR CORE DIVID GROWTH	11/30/2020	VOX	VANGUARD COMMUNICATION	11/30/2020
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IYK	ISHARES U.S. CONSUMER	11/30/2020	DGRW	WISDOMTREE U.S. QUALITY	11/30/2020
IYF	ISHARES U.S. FINANCIAL	11/30/2020	DTD	WISDOMTREE US TOTAL	11/30/2020
IYH	ISHARES U.S. HEALTHCARE	11/30/2020			